PROCTER & GAMBLE CO Form 3 May 02, 2003 UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 3 INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES 1. Name and Address of Reporting Person W. James McNerney, Jr. 3M Center - 220-14W-05 MN, St. Paul 55144-1000 2. Date of Event Requiring Statement (Month/Day/Year) 5/1/2003 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Issuer Name and Ticker or Trading Symbol The Procter and Gamble Company (PG) 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director () 10% Owner () Officer (give title below) () Other (specify below) 6. If Amendment, Date of Original (Month/Day/Year) 7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

2. Amount of	3.	Ownership	4.	Nature of
Securities	1	Form:		Beneficia
Beneficially	1	Direct(D) or		
Owned		Indirect(I)		
	Securities Beneficially	Securities Beneficially	Securities Form: Beneficially Direct(D) or	Securities Form: Beneficially Direct(D) or

Table II Derivative	e Securitites Benefic:	ially Owned			
1.Title of Derivative	2.Date Exer-	3.Title and Amount		4. Conver-	- 5. Owne
Expirati Date (Mon Day/Year Date Exer-	cisable and	of Underlying	1	sion or	ship
	Expiration	Securities		exercise	Form of
	Date(Month/			- price of	Deriv-
	Day/Year)		Amount	deri-	ative
	Date Expira-		or	vative	Securit
	Exer- tion	Title	Number o	f Security	Direct
	cisable Date	1	Shares	I	Indired

Explanation of Responses: SIGNATURE OF REPORTING PERSON W. James McNerney, Jr. /s/ W. JAMES MCNERNEY, JR.