

RAMIREZ DARLA D
Form 3
January 20, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â RAMIREZ DARLA D		(Month/Day/Year)	PIER 1 IMPORTS INC/DE [PIR]	
(Last)	(First)	(Middle)	01/18/2011	
C/O PIER 1 IMPORTS, INC., Â 100 PIER 1 PLACE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
FT. WORTH, Â TX Â 76102			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)			<input type="checkbox"/> Officer	<input checked="" type="checkbox"/> Other
(State)			(give title below) (specify below)	
(Zip)			Principal Accounting Officer	
1. Title of Security (Instr. 4)			6. Individual or Joint/Group Filing(Check Applicable Line)	
common stock			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
common stock	5,003.3503	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Employee Stock Option (Right to Buy)	07/01/2006	07/01/2015	common stock 2,000 ⁽¹⁾ \$ 14.25	D Â
Employee Stock Option (Right to Buy)	06/23/2007	06/23/2016	common stock 2,000 ⁽²⁾ \$ 7.55	D Â
Employee Stock Option (Right to Buy)	04/11/2009	04/11/2018	common stock 2,000 ⁽³⁾ \$ 7.45	D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAMIREZ DARLA D C/O PIER 1 IMPORTS, INC. 100 PIER 1 PLACE FT. WORTH, TX 76102	Â	Â	Â	Principal Accounting Officer

Signatures

/s/ Darla D. Ramirez By: Michael A. Carter, 01/20/2011
 Atty-in-Fact

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal annual installments of 500 shares each beginning 7/1/2006.
- (2) The option vested in four equal annual installments of 500 shares each beginning 6/23/2007.
- (3) The option vests in four equal annual installments of 500 shares each beginning 4/11/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.