PIER 1 IMPORTS INC/DE

Form 4

November 03, 2014

| FORM - | 4 |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

Estimated average

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** HUNTER ERIC W | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|----------|----------|--|--|--|--|--|
| (Last) (First) (Middle) | | (Middle) | PIER 1 IMPORTS INC/DE [PIR] 3. Date of Earliest Transaction | (Check all applicable) | | | |
| 100 PIER 1 PLA | | | (Month/Day/Year) 10/31/2014 | Director 10% Owner _X_ Officer (give title Other (specification) below) Exec. Vice Pres - Marketing | | | |
| (3) | Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| FORT WORTH, | TX 76102 | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|------------|---------------------|--|---------------|----------------|-----------|---------|------------------|-------------|--------------|--|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities | Acquir | red (A) | 5. Amount of | 6. | 7. Nature of | |
| Security | (Month/Day/Year) | Execution Date, if | Transacti | ionor Disposed | of (D) | | Securities | Ownership | Indirect | |
| (Instr. 3) | | any | Code | (Instr. 3, 4 a | nd 5) | | Beneficially | Form: | Beneficial | |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | Direct (D) | Ownership | |
| | | | | | | | Following | or Indirect | (Instr. 4) | |
| | | | | | (4) | | Reported | (I) | | |
| | | | | | (A) or | | Transaction(s) | (Instr. 4) | | |
| | | | Code V | 7 Amount | (D) | Price | (Instr. 3 and 4) | | | |
| | | | Coue v | Amount | ` ′ | | | | | |
| common | 10/31/2014 | | $J^{(1)}$ V | 290.6977 | Α | \$ | 45,750.2134 | D | | |
| stock | | | | | | 12.9 | . , | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) | | ate | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | of ng s | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|---|--|---|---------------------|--------------------|---|---------------|---|---|
| | | | | Code V | (Instr. 3, 4, and 5) (A) (D) | Date Exercisable | Expiration Date | or Title Nu of | umber | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HUNTER ERIC W 100 PIER 1 PLACE FORT WORTH, TX 76102

Exec. Vice Pres - Marketing

Signatures

/s/ Eric W. Hunter By: Christopher L. Mabe, Atty-in-Fact

11/03/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On October 31, 2014, the Pier 1 Imports, Inc. Stock Purchase Plan, restated as amended, purchased in a transaction exempt under Rule (1) 16b-3(c), 290.6977 shares of common stock for October 2014 contributions credited to the reporting person's account. Such shares were purchased at the closing price of the Issuer's common stock on the New York Stock Exchange for October 31, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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