

PIER 1 IMPORTS INC/DE
Form 4
December 22, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Leite Sharon M

(Last) (First) (Middle)

C/O PIER 1 IMPORTS, INC., 100
PIER 1 PLACE

(Street)

FORT WORTH, TX 76102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PIER 1 IMPORTS INC/DE [PIR]

3. Date of Earliest Transaction
(Month/Day/Year)
05/03/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP - Sales & Cust. Experience

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common stock	05/03/2012		P ⁽¹⁾		11.5552	A	\$ 17.31
common stock	08/02/2012		P ⁽²⁾		12.1535	A	\$ 16.49
common stock	11/01/2012		P ⁽³⁾		9.713	A	\$ 20.69
common stock	01/31/2013		P		11.4976	A	\$ 21.89
common stock	05/09/2013		P		10.5344	A	\$ 23.95
	08/08/2013		P		10.9193	A	142,933.9645

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common stock					\$ 23.15		
common stock	11/07/2013	P	12.094	A	\$ 20.95	142,946.0585	D
common stock	02/06/2014	P	16.3752	A	\$ 18.61	142,962.4337	D
common stock	05/08/2014	P ⁽⁴⁾	16.8443	A	\$ 18.15	142,979.278	D
common stock	08/07/2014	P ⁽⁵⁾	20.1922	A	\$ 15.19	142,999.4702	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Leite Sharon M C/O PIER 1 IMPORTS, INC. 100 PIER 1 PLACE FORT WORTH, TX 76102			EVP - Sales & Cust. Experience	

Signatures

/s/ Sharon M. Leite By: Christopher L. Mabe,
Atty-in-Fact

12/22/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person's purchase of 11.5552 shares of Pier 1 Imports, Inc. common stock reported herein, made as a result of an automatic dividend reinvestment, was matchable under Section 16(b) of the Securities Exchange Act of 1934 with the reporting person's sale of 11.5552 shares at a price of \$20.35 on October 22, 2012. The reporting person has paid \$35.13 to Pier 1 Imports, Inc., representing the full amount of the profit realized in connection with the short-swing transaction.

(2) The reporting person's purchase of 12.1535 shares of Pier 1 Imports, Inc. common stock reported herein, made as a result of an automatic dividend reinvestment, was matchable under Section 16(b) of the Securities Exchange Act of 1934 with the reporting person's sale of 12.1535 shares at a price of \$20.75 on January 19, 2013. The reporting person has paid \$51.77 to Pier 1 Imports, Inc., representing the full amount of the profit realized in connection with the short-swing transaction.

(3) The reporting person's purchase of 9.7130 shares of Pier 1 Imports, Inc. common stock reported herein, made as a result of an automatic dividend reinvestment, was matchable under Section 16(b) of the Securities Exchange Act of 1934 with the reporting person's sale of 9.7130 shares at a price of \$20.75 on January 19, 2013. The reporting person has paid \$0.58 to Pier 1 Imports, Inc., representing the full amount of the profit realized in connection with the short-swing transaction.

(4) The reporting person's purchase of 16.8443 shares of Pier 1 Imports, Inc. common stock reported herein, made as a result of an automatic dividend reinvestment, was matchable under Section 16(b) of the Securities Exchange Act of 1934 with the reporting person's sale of 16.8443 shares at a price of \$18.22 on May 1, 2014. The reporting person has paid \$1.18 to Pier 1 Imports, Inc., representing the full amount of the profit realized in connection with the short-swing transaction.

(5) The reporting person's purchase of 20.1922 shares of Pier 1 Imports, Inc. common stock reported herein, made as a result of an automatic dividend reinvestment, was matchable under Section 16(b) of the Securities Exchange Act of 1934 with the reporting person's sale of 20.1922 shares at a price of \$18.22 on May 1, 2014. The reporting person has paid \$61.18 to Pier 1 Imports, Inc., representing the full amount of the profit realized in connection with the short-swing transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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