

Pan Zibing  
Form 3  
April 15, 2011

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Pan Zibing

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

04/07/2011

3. Issuer Name **and** Ticker or Trading Symbol  
Biostar Pharmaceuticals, Inc. [BSPM]

4. Relationship of Reporting  
Person(s) to Issuer

5. If Amendment, Date Original  
Filed(Month/Day/Year)

NO. 588 SHIJI AVENUE

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer ☐ Other  
(give title below) (specify below)  
Chief Financial Officer

6. Individual or Joint/Group  
Filing(Check Applicable Line)  
☒ Form filed by One Reporting  
Person  
☐ Form filed by More than One  
Reporting Person

XIANYANG CITY,SHAANXI  
PROVINCE,Â F4Â 712046

(City)

(State)

(Zip)

### Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security  
(Instr. 4)

2. Amount of Securities  
Beneficially Owned  
(Instr. 4)

3.  
Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not  
required to respond unless the form displays a  
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### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security  
(Instr. 4)

2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)

Date  
Exercisable

Expiration  
Date

3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)

Title

Amount or  
Number of  
Shares

4.  
Conversion  
or Exercise  
Price of  
Derivative  
Security

5.  
Ownership  
Form of  
Derivative  
Security:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)

6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

## Edgar Filing: Pan Zibing - Form 3

Options to purchase shares of Common Stock	12/31/2010	12/31/2013	Common Stock	50,000	\$ <u>(1)</u>	D	Â
Options to purchase shares of Common Stock	04/07/2012	04/07/2016	Common Stock	70,000	\$ <u>(2)</u>	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pan Zibing NO. 588 SHIJI AVENUE XIANYANG CITY, SHAANXI PROVINCE, Â F4 Â 712046	Â	Â	Â Chief Financial Officer	Â

## Signatures

/s/ Zibing Pan                      04/15/2011

          Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents a stock option grant on Mr. Pan's appointment as an independent director in December 2009. The options are exercisable at \$4.45 per share, and vest annually, on December 31, 2010, December 31, 2011 and December 31, 2012 in 3 equal installments.
- (2) Represents a stock option grant on Mr. Pan's appointment as the Company's CFO in April 2011. These options are exercisable at \$1.97 per share and shall vest on April 7, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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