

ADTRAN INC  
Form 4  
November 06, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Schansman Raymond R

(Last) (First) (Middle)  
901 EXPLORER BLVD.  
  
(Street)

HUNTSVILLE, AL 35806

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ADTRAN INC [ADTN]

3. Date of Earliest Transaction (Month/Day/Year)  
11/02/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Senior Vice President

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Am or Nun of S	
			Code	V	(A)	(D)			
Incentive Stock Option (right to buy)	\$ 22.53	11/02/2006	A		4,543	11/02/2007	11/02/2016	Common Stock	4,
Non-Qualified Stock Option (right to buy)	\$ 22.53	11/02/2006	A		15,457	11/02/2007	11/02/2016	Common Stock	15
Incentive Stock Option (right to buy)	\$ 10.5					10/16/2003	10/16/2012	Common Stock	7,
Incentive Stock Option (right to buy)	\$ 10.657					09/17/1999	09/17/2008	Common Stock	8,
Incentive Stock Option (right to buy)	\$ 12.688					07/16/1998	07/16/2007	Common Stock	6,
Incentive Stock Option (right to buy)	\$ 12.75					07/23/2002	07/23/2011	Common Stock	10
Incentive Stock Option (right to buy)	\$ 22.17					10/18/2005	10/18/2014	Common Stock	3,
Incentive Stock Option (right to buy)	\$ 30.04					10/17/2006	10/17/2015	Common Stock	4,
Incentive Stock Option (right to buy)	\$ 32.265					11/25/2004	11/25/2013	Common Stock	3,
Non-Qualified Stock Option (right to buy)	\$ 12.75					07/23/2002	07/23/2011	Common Stock	19
Non-Qualified Stock Option (right to buy)	\$ 18.032					07/15/2000	07/15/2009	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 22.17					10/18/2005	10/18/2014	Common Stock	19

