

INGLES MARKETS INC
Form 8-K
December 14, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 14, 2007

INGLES MARKETS, INCORPORATED

(Exact name of registrant as specified in its charter)

North Carolina
(State or other jurisdiction

of incorporation)

0-14706
(Commission File Number)

56-0846267
(IRS Employer

Identification No.)

P.O. Box 6676, Asheville, NC
(Address of principal executive offices)

28816
(Zip Code)

Registrant's telephone number, including area code (828) 669-2941

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

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- “ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - “ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - “ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - “ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Effective December 11, 2007, the base salary of Robert P. Ingle, II, Vice President Operations and Chairman of the Board of Ingles Markets, Incorporated (the Company), was increased to \$500,000 per year. Effective December 11, 2007, the base salary of James W. Lanning, President and Chief Operating Officer of the Company, was increased to \$500,000 per year. Effective December 11, 2007, the base salary of Ronald B. Freeman, Vice President Finance and Chief Financial Officer of the Company, was increased to \$250,000 per year. The increases in Messrs. Ingle, Lanning and Freeman's salaries were approved by the Audit/Compensation Committee of the Board of Directors.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INGLES MARKETS, INCORPORATED
(Registrant)

Date: December 14, 2007

By: /s/ Ronald B. Freeman
Ronald B. Freeman
Chief Financial Officer