

BOSTON PRIVATE FINANCIAL HOLDINGS INC

Form 8-K

January 13, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE**

**SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of Earliest Event Reported): January 13, 2010**

**Boston Private Financial Holdings, Inc.**

**(Exact Name of Registrant as Specified in its Charter)**

**Massachusetts**  
**(State or other jurisdiction**  
**of incorporation)**

**0-17089**  
**(Commission**  
**File Number)**  
**Ten Post Office Square, Boston, Massachusetts 02109**

**04-2976299**  
**(IRS Employer**  
**Identification Number)**

Edgar Filing: BOSTON PRIVATE FINANCIAL HOLDINGS INC - Form 8-K

(Address of principal executive offices)

(617) 912-1900

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01 Other Events.**

Boston Private Financial Holdings, Inc. (the Company) announced that today it redeemed \$50 million of the Company's outstanding \$154 million in Fixed Rate Cumulative Perpetual Preferred Stock, Series C that was issued to the U.S. Department of the Treasury pursuant to the Capital Purchase Program in November of 2008. The Company paid approximately \$50.4 million to the Treasury to repurchase the preferred stock, which included payment for accrued and unpaid dividends for the shares.

**Item 9.01 Financial Statements and Exhibits.**

**Exhibit**

99 Press Release dated January 13, 2010.

The Press Release disclosed in this Item 9.01 as Exhibit 99 shall be considered furnished but not filed for purposes of the Securities Exchange Act of 1934, as amended.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunder duly authorized.

BOSTON PRIVATE FINANCIAL HOLDINGS, INC.

By:	/s/ DAVID J. KAYE
Name:	<b>David J. Kaye</b>
Title:	<b>Chief Financial Officer</b>

Date: January 13, 2010