TELEFONICA S A Form 6-K January 24, 2012

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of January, 2012

Commission File Number: 001-09531

Telefónica, S.A.

(Translation of registrant s name into English)

Distrito C, Ronda de la Comunicación s/n,

28050 Madrid, Spain

3491-482 85 48

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F x Form 40-F "

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes " No x

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes " No x

Indicate by check mark whether by furnishing the information contained in this Form, the registrant is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes " No x

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): N/A

Telefónica, S.A.

TABLE OF CONTENTS

Item			Sequential Page Number
1.	Telefónica	Date of publication of January- December 2011 Results	3

January-December 2011 Results

Earnings Release

Date: Friday, February 24th 2012

Time: Before market opens

Conference Call

Date: Friday, February 24th 2012

Time: 16:00 (Madrid time)

15:00 (London time)

10:00 (NY time)

To be webcasted live over the Internet

You can log-in in our website at:

http://www.telefonica.com/investors/

To listen to the call, we kindly suggest you to access the webcast on

Telefónica s website

To participate in the Q&A session, please dial, a few minutes before the start of the conference call, one of the following numbers:

From Spain: +34 91 788 93 03

From the United States: +1 866 388 19 27

From the U.K. and other countries: +44 (0) 203 14 74 600

If you have any questions, please do not hesitate to contact Elena Romero at <u>elena.romerocanas@telefonica.e</u>s , or at phone number +34 91 482 8700.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Telefónica, S.A.

Date: January 24th, 2012 By: /s/ Ramiro Sánchez de Lerín García-Ovies

Name: Ramiro Sánchez de Lerín García-Ovies Title: General Secretary and Secretary to the

Board of Directors