TELEFONICA S A Form 6-K May 11, 2012 Table of Contents

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16

of the Securities Exchange Act of 1934

For the month of May, 2012

Commission File Number: 001-09531

Telefónica, S.A.

(Translation of registrant s name into English)

Distrito Telefónica, Ronda de la Comunicación s/n,

28050 Madrid, Spain

3491-482 85 48

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual	ual reports	under cover of Form 20-F or Form 40-F:
Form 20-F	x	Form 40-F ··
Indicate by check mark if the registrant is submitting the Form 6-K	In paper	as permitted by Regulation S-T Rule 101(b)(1):
Yes	x	No "
Indicate by check mark if the registrant is submitting the Form 6-K	in paper	as permitted by Regulation S-T Rule 101(b)(7):
Yes		No x
Indicate by check mark whether by furnishing the information cont the Commission pursuant to Rule 12g3-2(b) under the Securities E		- · · · · · · · · · · · · · · · · · · ·
Yes		No x
If Yes is marked, indicate below the file number assigned to the	registran	t in connection with Rule 12g3-2(b): N/A

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Telefónica, S.A.

Date: May 11, 2012 By: /s/ Miguel Escrig Meliá

Name: Miguel Escrig Meliá Title: Chief Financial Officer