Copa Holdings, S.A. Form SC 13G/A February 13, 2013

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Amendment #3

Under the Securities and Exchange Act of 1934

Copa Holdings SA

(Name of Issuer)

Common Stock

(Title of Class of Securities)

P31076105

(CUSIP Number)

December 31, 2012

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

This Schedule is filed pursuant to Rule 13d-1(b)

The information required in the remainder of this cover page (except any items to which the form provides a cross-reference) shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that

section of the Act but shall be subject to all other provisions of the Act.

CUSIP NO. P31076105

1)	Name of	Rep	porting Person	
	S.S. or I	.R.S.	Identification No. of Above Person	
2)	IRS No.	13-3	Financial, Inc. B180631 ppropriate Box if a Member of a Group	
	(a) "			
3)	(b) x^* SEC Use	e On	ly	
4)	Citizens	hip o	or Place of Organization	
	Delawar	e 5)	Sole Voting Power	
NUMB	ER OF			
SHA	RES	6)	0 Shared Voting Power	
BENEFI	CIALLY			
OWNED BY		7)	624,915	
EA	СН	7)	Sole Dispositive Power	
REPOR	RTING			
PERS	SON	8)	0 Shared Dispositive Power	
WITH				
9)	Aggrega	te A	918,210 mount Beneficially Owned by Each Reporting Person	

918,210 Check if the Aggregate Amount in Row (9) Excludes Certain Shares
Not Applicable Percent of Class Represented by Amount In Row (9)
2.75% Type of Reporting Person
HC

* This filing describes the reporting person s relationship with other persons, but the reporting person does not affirm the existence of a group.

CUSIP NO. P31076105

1)	Name of I	Rep	orting Person
	S.S. or I.F	R.S.	Identification No. of Above Person
2)	Investmer Check the	nt A	anagement Advisers, LLC opropriate Box if a Member of a Group
	(a) "		
3)	(b) x* SEC Use	Onl	ly
4)	Citizenshi	ip o	or Place of Organization
	Minnesota	a 5)	Sole Voting Power
NUMB	ER OF		
SHA	RES	5)	0 Shared Voting Power
BENEFI	CIALLY		
OWNED BY			624,915
EA	СН	7)	Sole Dispositive Power
REPOI	RTING		
PER	SON	3)	0 Shared Dispositive Power
WI	TH		
9)	Aggregate	e Aı	918,210 mount Beneficially Owned by Each Reporting Person

10)	918,210 Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11)	Not Applicable Percent of Class Represented by Amount In Row (9)
12)	2.75% Type of Reporting Person
	IA

* This filing describes the reporting person s relationship with other persons, but the reporting person does not affirm the existence of a group.

CUSIP NO. P31076105

1)	Name of Reporting Person		
	S.S. or I.R.S. Identification No. of Above Person		
2)	Columbia Value and Restructuring Fund IRS No. 04-3172852 Check the Appropriate Box if a Member of a Group		
	(a) "		
3)	(b) x* SEC Use Only		
4)	Citizenship or Place of Organization		
	Massachusetts 5) Sole Voting Power		
NUMB	BER OF		
SHA	ARES 109,700 6) Shared Voting Power		
BENEFI	CIALLY		
	ED BY 0 7) Sole Dispositive Power		
	RTING		
PER	SON 0 8) Shared Dispositive Power		
WI	ТН		
9)	109,700 Aggregate Amount Beneficially Owned by Each Rep	porting Person	

10)	109,700 Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11)	Not Applicable Percent of Class Represented by Amount In Row (9)
	0.33% Type of Reporting Person
	IV

^{*} This filing describes the reporting person s relationship with other persons, but the reporting person does not affirm the existence of a group.

1(a) Name of Issuer: Copa Holdings SA
1(b) Address of Issuer s Principal Executive Offices:
Complejo Business Park, Torre Norte Parque Lefevre
Panama City, Panama
2(a) Name of Person Filing:(a) Ameriprise Financial, Inc. (AFI)
(b) Columbia Management Investment
Advisers, LLC (CMIA)
(c) Columbia Value and Restructuring Fund(Fund)
2(b) Address of Principal Business Office:(a) Ameriprise Financial, Inc.
145 Ameriprise Financial Center
Minneapolis, MN 55474
(b) 225 Franklin St.
Boston, MA 02110
(c) 225 Franklin St.
Boston, MA 02110
2(c) Citizenship:(a) Delaware
(b) Minnesota
(c) Massachusetts
2(d) Title of Class of Securities: Common Stock

2(e)	Cusip Number:
P310	76105

- 3 Information if statement is filed pursuant to Rules 13d-1(b) or 13d-2(b):
- (a) Ameriprise Financial, Inc.

A parent holding company in accordance with Rule 13d-1(b)(1)(ii)(G). (Note: See Item 7)

(b) Columbia Management Investment Advisers, LLC

An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).

(c) Columbia Value and Restructuring Fund

An investment company in accordance with Rule 13d-1(b)(1)(ii)(D).

4 Incorporated by reference to Items (5)-(9) and (11) of the cover page pertaining to each reporting person.

CMIA and AFI do not directly own any shares of Common Stock of the issuer. As the investment adviser to the Fund and various other unregistered and registered investment companies and other managed accounts, CMIA may be deemed to beneficially own the shares reported herein by the Fund. Accordingly, the shares reported herein by CMIA include those shares separately reported herein by the Fund.

As the parent holding company of CMIA, AFI may be deemed to beneficially own the shares reported herein by CMIA. A	Accordingly, the shares
reported herein by AFI include those shares separately reported herein by CMIA.	

Each of AFI and CMIA, and the subsidiaries identified on the attached Exhibit I, disclaims beneficial ownership of any shares reported on this Schedule.

- 5 Ownership of 5% or Less of a Class:
- (a) Ameriprise Financial, Inc.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

(b) Columbia Management Investment Advisers, LLC

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

(c) Columbia Value and Restructuring Fund

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

- 6 Ownership of more than 5% on Behalf of Another Person: Not Applicable
- 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company: AFI: See Exhibit I
- 8 Identification and Classification of Members of the Group: Not Applicable
- 9 Notice of Dissolution of Group: Not Applicable

10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 12, 2013

Ameriprise Financial, Inc.

By: /s/ Wade M. Voigt Name: Wade M. Voigt

Title: Vice President Fund Administration

Financial Reporting

Columbia Management Investment Advisers, LLC

By: /s/ Amy Johnson Name: Amy Johnson

Title: Chief Operating Officer

Columbia Value and Restructuring Fund

By: /s/ Scott R. Plummer Name: Scott R. Plummer

Title: Senior Vice President, Secretary and Chief

Legal Officer

Contact Information

Wade M. Voigt

Vice President Fund Administration Financial

Reporting

Telephone: (612) 671-5682

Exhibit Index

Exhibit I Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding

Company.

Exhibit II Joint Filing Agreement