

JABIL CIRCUIT INC

Form 4

October 07, 2004

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**EDWARDS WESLEY B**

(Last) (First) (Middle)

**10560 DR. MARTIN LUTHER  
KING JR. ST N**

(Street)

**ST. PETERSBURG, FL 33716-3718**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**JABIL CIRCUIT INC [JBL]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**10/05/2004**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Sr. VP, Strategic Operations

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock <sup>(1)</sup>	10/05/2004		M	36,000	A \$ 0.6575	43,154	D
Common Stock	10/05/2004		S	12,100	D \$ 24	31,054	D
Common Stock	10/05/2004		S	2,700	D \$ 24.02	28,354	D
Common Stock	10/05/2004		S	12,200	D \$ 24.03	16,154	D
Common Stock	10/05/2004		S	2,100	D \$ 24.06	14,054	D

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Common Stock	10/05/2004	S	900	D	\$ 24.12	13,154	D
Common Stock	10/05/2004	S	2,500	D	\$ 24.2	10,654	D
Common Stock	10/05/2004	S	3,500	D	\$ 23.99	7,154	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Incentive Stock Option (right to buy)	\$ 0.6575	10/05/2004		M	36,000	04/26/1995 <sup>(2)</sup> 10/26/2004	Common Stock 36,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
EDWARDS WESLEY B 10560 DR. MARTIN LUTHER KING JR. ST N ST. PETERSBURG, FL 33716-3718	Director 10% Owner Officer Other Sr. VP, Strategic Operations

## Signatures

By: Robert L. Paver, Attorney-in-Fact For: Wesley B. Edwards

10/07/2004

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Column 5 of Table I includes 584 shares acquired on June 30, 2004 under the 2002 Employee Stock Purchase Plan of Jabil Circuit, Inc.

(2) Options vest as follows: 12% on 4/26/95, and 2% each month thereafter.

(3) The derivative security is a stock option issued under the Issuer's 1992 Stock Option Plan. \$0.00 has been inserted to satisfy the requirements to submit this form via the EDGAR system.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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