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BUDD WAY Form 4												
July 05, 2005 FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION									OMB APPROVAL			
	UNITED	STATES		SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					3235-0287			
Check th if no long subject to Section 1 Form 4 c Form 5 obligatio may cont	F CHANGES IN BENEFICIAL OWNERSHIP C SECURITIES Section 16(a) of the Securities Exchange Act of 193- Public Utility Holding Company Act of 1935 or Sec					Estimated burden hou response	Estimated average burden hours per response 0.5					
See Instr 1(b).		30(h)	of the I	nvestmen	t Compa	any Act of	1940					
(Print or Type]	Responses)											
1. Name and Address of Reporting Person <u>*</u> BUDD WAYNE A			2. Issuer Name and Ticker or Trading Symbol MCKESSON CORP [MCK]				5. Relationship of Reporting Person(s) to Issuer					
(Last)		Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2005			_X_ Director	Officer (give title Other (specify					
	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				nal	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting						
SAN FRAN	ICISCO, CA 941	04					Person	More than One R	eporting			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Dispose (Instr. 3	d (A) or d of (D) , 4 and 5) (A) or	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Reminder: Rer	port on a separate lin	e for each cl	ass of sec									
					Pers info requ	ons who re mation con ired to resp lays a curre	spond to the colle tained in this form ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof		Expiration Date	Underlying Securities	Derivat
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Securit
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities			(Instr.

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Derivative Security			(A) or Disposed of (D)	Disposed of (D) (Instr. 3, 4,					
			Code V	7 (A) (I	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0	06/30/2005	А	302 (1)	(2)	(2)	Common Stock	302	\$ C
Restricted Stock Units	\$ 0	07/01/2005	А	140 (3)	(2)	(2)	Common Stock	140	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BUDD WAYNE A							
ONE POST STREET	Х						
SAN FRANCISCO, CA 94104							
Signatures							
Kristina Veaco, Attorney-in-Fact	07/	/05/2005					

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units credited to reporting person pursuant to his/her irrevocable election under the Issuer's 1997 Non-Employee Directors' Equity Compensation and Deferral regarding fees for meetings of the Board and Committees of the Board.
- (2) The units are to be distributed, as elected, after the reporting person leaves the Board.

Date

- (3) Restricted Stock Units credited to reporting person pursuant to his/her irrevocable election under the Issuer's 1997 Non-Employee Directors' Equity Compensation and Deferral Plan regarding the directors' annual retainer.
- (4) Includes dividend equivalents paid through July 1, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.