BLACKROCK INC /NY

Form 4

August 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

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OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHLOSSTEIN RALPH

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

BLACKROCK INC /NY [BLK]

(Check all applicable)

C/O BLACKROCK FINANCIAL

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 08/15/2005

_X__ Director 10% Owner Other (specify X_ Officer (give title

below)

President

MANAGEMENT, INC., 40 EAST **52ND STREET**

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10022

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(City)	(State)	Zip) Table	ole I - Non-Derivative Securities Acquired, Disposed of, or Ber						ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Shares of Class A Common Stock (par value \$0.01 per share)	08/15/2005		S	10,000	D	\$ 85.5	535,817 (1)	D	
Shares of Class A Common Stock (par value \$0.01	08/15/2005		S	7,500	D	\$ 86	528,317 (1)	D	

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per share)

Shares of Class A

Common 08/15/2005

S 7,500 D

\$ 520,817 <u>(1)</u>

D

Stock (par value \$0.01 per share)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if Security or Exercise (Instr. 3) Price of (Month/Day/Year) Derivative Security

5. TransactionNumber Code of (Instr. 8) Derivative Securities Acquired

6. Date Exercisable and 7. Title and **Expiration Date** (Month/Day/Year)

Amount of Underlying Securities (Instr. 3 and 4) 8. Price of Derivative Security (Instr. 5)

Own Follo Repo Trans (Insti

9. Nu

Deriv

Secu

Bene

of (D) (Instr. 3, 4, and 5)

(A) or

Disposed

Expiration Title Number Exercisable Date

Amount or

of Shares

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

X

10% Owner

Date

Officer

Other

SCHLOSSTEIN RALPH

C/O BLACKROCK FINANCIAL MANAGEMENT, INC.

40 EAST 52ND STREET

President

NEW YORK, NY 10022 **Signatures**

Daniel R. Waltcher, as Attorney-in-Fact for Ralph Schlosstein

08/17/2005

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 2,559 shares of Class A Common Stock acquired by the reporting person under the BlackRock, Inc. Employee Stock Purchase Plan through July 31, 2005. Also includes 1,206 shares of Class A Common Stock acquired by the reporting person through July 31, 2005 under The PNC Financial Services Group, Inc. Incentive Savings Plan (the "ISP"). The information on this report with respect to the ISP is based on a plan statement as of July 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.