

DATATRAK INTERNATIONAL INC

Form 4

September 14, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARRIS SETH B

2. Issuer Name and Ticker or Trading
Symbol
DATATRAK INTERNATIONAL
INC [DATA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

34000 FAIRMOUNT

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/04/2003

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

HUNTING VALLEY, OH 44022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Shares, without par value	03/04/2003		P		7,500 (1)	\$ 0.62 (1)	287,680 (2) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

Edgar Filing: DATATRAK INTERNATIONAL INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director stock option (right to buy) ⁽³⁾	\$ 6.4 ⁽⁴⁾							08/29/1996	03/01/2006	Common Shares	2,250 ⁽⁴⁾
Director stock option (right to buy) ⁽³⁾	\$ 5.5 ⁽⁴⁾							08/28/1997	02/28/2007	Common Shares	2,250 ⁽⁴⁾
Director stock option (right to buy) ⁽³⁾	\$ 2.92 ⁽⁴⁾							08/28/1998	02/28/2008	Common Shares	2,250 ⁽⁴⁾
Director stock option (right to buy) ⁽³⁾	\$ 2.79 ⁽⁴⁾							04/20/1999	07/23/2008	Common Shares	15,000 ⁽⁴⁾
Director stock option (right to buy) ⁽⁵⁾	\$ 2.5 ⁽⁴⁾							06/01/2000	09/22/2009	Common Shares	18,750 ⁽⁴⁾
Director stock option (right to buy) ⁽⁵⁾	\$ 3.46 ⁽⁴⁾							06/01/2001	06/01/2010	Common Shares	18,750 ⁽⁴⁾
Director stock option (right to	\$ 1.33 ⁽⁴⁾							06/01/2002	06/01/2011	Common Shares	18,750 ⁽⁴⁾

buy) ⁽⁵⁾Director
stockoption \$ 1.97 ⁽⁴⁾

(right to

buy) ⁽⁵⁾Director
stockoption \$ 1.97 ⁽⁴⁾

(right to

buy) ⁽⁵⁾Director
stockoption \$ 7.56 ⁽⁴⁾

(right to

buy) ⁽⁵⁾Director
stockoption \$ 7.56 ⁽⁴⁾

(right to

buy) ⁽⁵⁾06/03/2003 06/03/2012 Common Shares 18,750 ⁽⁴⁾06/03/2004 06/03/2013 Common Shares 18,750 ⁽⁴⁾06/02/2005 06/02/2014 Common Shares 9,375 ⁽⁴⁾06/02/2005 06/02/2014 Common Shares 1,500 ⁽⁴⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARRIS SETH B 34000 FAIRMOUNT HUNTING VALLEY, OH 44022	X			

Signatures

/s/ Seth B.

09/14/2005

Harris

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Mr. Harris's purchase of 5,000 common shares on March 4, 2003 at a price of \$0.94 per share was not previously reported. The number and purchase price of Non-Derivative Securities acquired has been adjusted to reflect the Company's 3 for 2 share split which occurred on August 31, 2005.
- (1) The number of Non-Derivative Securities beneficially owned has been adjusted to reflect the Company's 3 for 2 share split which occurred on August 31, 2005.
- (2) Options were granted under the Company's Amended and Restated 1996 Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- (3)

Edgar Filing: DATATRAK INTERNATIONAL INC - Form 4

- (4) The number and exercise price of Derivative Securities beneficially owned has been adjusted to reflect the Company's 3 for 2 share split which occurred on August 31, 2005.
- (5) Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.