REPUBLIC SERVICES INC

Form 4

November 02, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * HOLMES TOD C | | | 2. Issuer Name and Ticker or Trading Symbol REPUBLIC SERVICES INC [RSG] | 5. Relationship of Reporting Person(s) to Issuer | | |
|--|---------|----------|--|---|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | |
| | | | (Month/Day/Year) | Director 10% Owner | | |
| 110 S.E. 6TH STREET, 28TH FLOOR | | | 11/01/2006 | X Officer (give title Other (specify below) below) | | |
| | | | | Sr.VP/Chief Financial Officer | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | |
| FORT LAUDERDALE, FL 33301 | | | | Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) Tab | ole I - Non- | Derivative | Secur | ities Acq | uired, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--------------|---|-----------|-------------|---|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | etion Date 2A. Deemed ay/Year) Execution Date, if any (Month/Day/Year) | | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | 11/01/2006 | | S | 2,728 | D | \$ 41 | 72,587.9732 | D | |
| Common Stock | 11/01/2006 | | S | 3,700 | D | \$ 41.77 | 68,887.9732 | D | |
| Common Stock | 11/01/2006 | | S | 1,800 | D | \$ 41.76 | 67,087.9732 | D | |
| Common Stock | 11/01/2006 | | S | 4,300 | D | \$ 41.44 | 62,787.9732 | D | |
| Common Stock | 11/01/2006 | | S | 200 | D | \$ 41.59 | 62,587.9732 | D | |
| | 11/01/2006 | | M | 40,000 | A | \$ 17.4 | 102,587.9732 | D | |

| Common Stock | | | | | | | |
|-----------------|------------|---|-------|---|-------------|--------------|---|
| Common Stock | 11/01/2006 | S | 700 | D | \$ 41.69 | 101,887.9732 | D |
| Common Stock | 11/01/2006 | S | 2,600 | D | \$ 41.66 | 99,287.9732 | D |
| Common Stock | 11/01/2006 | S | 100 | D | \$ 41.62 | 99,187.9732 | D |
| Common Stock | 11/01/2006 | S | 400 | D | \$ 41.61 | 98,787.9732 | D |
| Common Stock | 11/01/2006 | S | 2,500 | D | \$ 41.6 | 96,287.9732 | D |
| Common Stock | 11/01/2006 | S | 3,000 | D | \$ 41.58 | 93,287.9732 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock Option | \$ 17.4 | 11/01/2006 | | M | 40,000 | <u>(1)</u> | 01/31/2012 | Common Stock | 40,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---------------------------------------|---------------|-----------|-------------------------------|-------|--|--|--|
| · · · · · · · · · · · · · · · · · · · | Director | 10% Owner | Officer | Other | | | |
| HOLMES TOD C | | | Sr.VP/Chief Financial Officer | | | | |
| 110 S.E. 6TH STREET | | | | | | | |

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28TH FLOOR FORT LAUDERDALE, FL 33301

Signatures

/s/ David A. Barclay, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in four equal installments commencing on 01/31/2002.

Remarks:

FORM 1 OF 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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