Clemmans Doug Form 4 February 08, 2007

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per response... 0.5

**OMB APPROVAL** 

3235-0287

January 31,

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

TELETECH HOLDINGS INC

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Clemmans Doug

(Last) (First) (Middle)

C/O TELETECH HOLDINGS. INC., 9197 S. PEORIA STREET

(Street)

(State)

3. Date of Earliest Transaction

[TTEC]

Symbol

(Month/Day/Year) 02/05/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB** 

Number:

Expires:

Director 10% Owner X\_ Officer (give title Other (specify below)

below) Chief Marketing Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ENGLEWOOD, CO 80112

(City)

1. Title of 2. Transaction Date 2A. Deemed

Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

(Zip)

3. Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

Code V Amount (D) Price

4. Securities 5. Amount of (A)

or

Securities Beneficially Owned Following Reported Transaction(s)

(Instr. 3 and 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of **TransactionDerivative** 

6. Date Exercisable and **Expiration Date** 

7. Title and Amou Underlying Securi

#### Edgar Filing: Clemmans Doug - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Restricted Stock Unit	\$ 27.61	02/05/2007		G	150,000		02/05/2009(1)	02/05/2017	Common Stock	150

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Clemmans Doug C/O TELETECH HOLDINGS, INC. 9197 S. PEORIA STREET ENGLEWOOD, CO 80112

**Chief Marketing Officer** 

# **Signatures**

/s/ Doug Clemmans 02/07/2007

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted Stock Units are divided into three classes one which vests based on performance metrics set by the Company and one which is based on time as follows: (i) 25,000 RSU's vest in equal installments over a four year period beginning on the second anniversary date of the date of grant conditioned upon Grantee's continued employment; (ii) 25,000 RSU's vest on the eighth anniversary of employment but

(1) 10,000 may vest in month 25 based on performance metrics set by the Company, 10,000 may vest in month 37 based on performance metrics set by the Company and 5,000 may vest in month 49 based on performance metrics set by the Company; and (iii) 100,000 RSU's vest in installments based upon achievement of revenue goals such that in the event that revenue goals are achieved for each corresponding period, 33% vest in month 25, 33% vest in month 37 and 33% vest in month 49.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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