

PERKINSON ROBERT E JR
Form 4
May 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
PERKINSON ROBERT E JR

2. Issuer Name **and** Ticker or Trading
Symbol

FIRST COMMUNITY
BANCSHARES INC /NV/ [FCBC]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/22/2007

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

P. O. BOX 989

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

BLUEFIELD, VA 24605

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	05/22/2007		J ⁽¹⁾	157 D	\$ 32.31 4,135	I	By Robert E. Perkinson, Sr. Trust
COMMON STOCK					5,138	I	By Robert E. Perkinson, Jr. Trust ⁽²⁾
COMMON STOCK					5,938	I	Wife ⁽³⁾
					23,744	D	

COMMON
STOCK

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
STOCK OPTION	\$ 21.74			Code V (A) (D)		12/17/2001 12/17/2011	COMMON STOCK	6,050

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
PERKINSON ROBERT E JR P. O. BOX 989 BLUEFIELD, VA 24605	X

SignaturesRobert E. Perkinson, Jr. by: Robert L. Schumacher (His
Attorney-in-Fact)

05/23/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Mr. Perkinson is co-trustee of the trust, which is for the benefit of his mother, and holds a remainder interest therein with two of his

(1) siblings. Mr. Perkinson disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein. On May 22, 2007, 157 shares were distributed out of the trust assets to Mr. Perkinson's mother.

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- (2) Mr. Perkinson is co-trustee of the trust of which he is the sole beneficiary.
- (3) This account is held in Sharon Perkinson's name, the wife of Robert E. Perkinson, Jr. Mr. Perkinson disclaims beneficial ownership of the reported securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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