

DATATRAK INTERNATIONAL INC

Form 4

November 15, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KAISER JEROME H

2. Issuer Name **and** Ticker or Trading  
Symbol  
DATATRAK INTERNATIONAL  
INC [DATA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

511 MELROSE PLACE

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/13/2007

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

SOUTH ORANGE, NJ 07079

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Shares, without par value			Code	V Amount (D) Price	21,315 <sup>(1)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8
				Code	V	(A)	(D)	
Director Stock Option (right to buy)	\$ 2.42 <sup>(1)</sup>					06/01/2000	12/09/2009	Common Shares
								15,000 <sup>(2)</sup>
Director Stock Option (right to buy)	\$ 3.46 <sup>(1)</sup>					06/01/2001	06/01/2010	Common Shares
								18,750 <sup>(2)</sup>
Director Stock Option (right to buy)	\$ 1.33 <sup>(1)</sup>					06/01/2002	06/01/2011	Common Shares
								18,750 <sup>(2)</sup>
Director Stock Option (right to buy)	\$ 1.97 <sup>(1)</sup>					06/03/2003	06/04/2012	Common Shares
								18,750 <sup>(2)</sup>
Director Stock Option (right to buy)	\$ 1.97 <sup>(1)</sup>					06/03/2004	06/03/2013	Common Shares
								18,750 <sup>(2)</sup>
Director Stock Option (right to buy)	\$ 7.56 <sup>(1)</sup>					06/02/2005	06/02/2014	Common Shares
								9,375 <sup>(2)</sup>
Director Stock Option (right to buy)	\$ 7.56 <sup>(1)</sup>					06/02/2005	06/02/2014	Common Shares
								1,500 <sup>(2)</sup>

Director									
Stock									
Option	\$ 2.2	11/13/2007		A	6,503 (3)	11/13/2007	11/13/2017	Common Shares	6,503
(right to buy)									

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAISER JEROME H 511 MELROSE PLACE SOUTH ORANGE, NJ 07079			X	

## Signatures

/s/ Jerome H. Kaiser, by Arthur C. Hall III, his attorney-in-fact, pursuant to Power of Attorney, dated October 28, 2005, on file with the Commission.

11/15/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership of these securities was reported on a previously filed Form 3, Form 4 or Form 5.
- (2) Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.
- (3) Options were granted under the Company's 2005 Omnibus Equity Plan in reliance upon the exemption provided by Rule 16b-3. The options are fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.