#### Edgar Filing: FLOWSERVE CORP - Form 4

FLOWSERV Form 4											
March 11, 20	1 /	D STATES					NGE	COMMISSION	OMB	PPROVAL 3235-0287	
Check thi if no long subject to	ger STATE	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O								January 31, 3: 2005	
Section 1 Form 4 or Form 5	SECURITIES Section 16(a) of the Securities Exchange Act of 19						Estimated average burden hours per response 0				
obligation may cont <i>See</i> Instru 1(b).	ns Section 1	7(a) of the		ility Hold	ing Com	ipany	Act o	of 1935 or Section	n		
(Print or Type F	Responses)										
1. Name and Address of Reporting Person <u>*</u> DAILEY MARK D			2. Issuer Name <b>and</b> Ticker or Trading Symbol FLOWSERVE CORP [FLS]					5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					(Check all applicable)			
5215 N. O'CONNOR BLVD., SUITE 2300			(Month/Day/Year) 03/07/2008					Director       10% Owner        X Officer (give title       Other (specify below)         below)       below)         SVP HR & Chief Compliance Ofcr			
				. If Amendment, Date Original iled(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
IRVING, T	X 75039							Form filed by I Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. De (Month/Day/Year) Executi any (Month			3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			))	SecuritiesIBeneficiallyOwned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Stock (\$1.25 par value per share)	03/07/2008			А	4,220 (1)	A	\$ 0	36,358	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Tit Amou Unde Secur (Instr	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DAILEY MARK D 5215 N. O'CONNOR BLVD., SUITE 2300 IRVING, TX 75039			SVP HR & Chief Compliance Ofcr				
Signatures							

### Signatures

/s/ Tara D. Mackey, attorney 03/11/2008 in fact

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares represent a grant of restricted common stock in accordance with the issuer's annual stock compensation grant for employees. (1) The shares will vest over a three year period, with a third of the shares vesting each year on the anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.