DePompei Arthur D. Form 4 May 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Form 5

obligations

may continue.

See Instruction

(Print or Type Responses)

| 1. Name and Address of Reporting Person * DePompei Arthur D. | | | 2. Issuer Name and Ticker or Trading Symbol ANDERSONS INC [ANDE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|----------|----------|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check an applicable) | | |
| | | | (Month/Day/Year) | Director 10% Owner | | |
| 480 W. DUS | SEL DR. | | 04/01/2011 | _X_ Officer (give title Other (specify below) VP Human Resources | | |
| | (Street) | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | |
| MAUMEE, OH 43537 | | | | Form filed by More than One Reporting Person | | |

| (City) | (State) | (Zip) | Table I - Non | -Deriva | tive | e Securitie | es Acq | uired, Di | sposed of, or Be | neficially Ov | vned |
|--------------------------------|---------|----------------------------------|--|--------------|------|-------------|------------------|-----------------------------------|---|---|------|
| 1.Title of Security (Instr. 3) | | ransaction Date nth/Day/Year) | 2A. Deemed 3. 4. Securities Acquired Execution Date, if Transaction(A) or Disposed of (D) any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) | | | | d of (D) | Beneficially Form: Owned Direct (| Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (I) (Instr. 4) | |
| COMMON STOCK | 04/0 | 01/2011 | | J <u>(1)</u> | | 1.562 | A | \$ 49.35 | 5,755.188 | D | |
| COMMON STOCK | 04/0 | 08/2011 | | J <u>(1)</u> | | 5.393 | A | \$ 48.9 | 5,760.581 | D | |
| COMMON STOCK | 04/2 | 25/2011 | | J <u>(1)</u> | | 5.46 | A | \$ 48.3 | 5,766.041 | D | |
| COMMON STOCK | 04/2 | 25/2011 | | J <u>(1)</u> | | 1.212 | A | \$ 49.05 | 5,767.253 | D | |
| COMMON STOCK | 04/2 | 25/2011 | | J(2) | | 7.028 | A | \$ 48.09 | 5,774.281 | D | |

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| PERFORMANCE SHARE UNIT | 1,760 (3) | D |
|-------------------------------------|-----------|---|
| PERFORMANCE SHARE UNIT | 2,500 (3) | D |
| PERFORMANCE SHARE UNIT (2014) | 1,680 (3) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned $(e.g., \, \mathrm{puts}, \, \mathrm{calls}, \, \mathrm{warrants}, \, \mathrm{options}, \, \mathrm{convertible} \, \mathrm{securities})$

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) | | | 7. Title and Am Underlying Sec (Instr. 3 and 4) | |
|---|---|---|--|---|--|---------------------|--------------------|---|--|
| | | | | Code V | (Instr. 3, 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| SOSAR | \$ 32.75 | | | | | 03/01/2011 | 04/01/2015 | COMMON STOCK | 1,673 |
| SOSAR | \$ 11.02 | | | | | 03/02/2010 | 03/31/2014 | COMMON STOCK | 1,080 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|--------------------|-------|--|--|--|--|
| Toporous o mar round / radicoss | Director | 10% Owner | Officer | Other | | | | |
| DePompei Arthur D. 480 W. DUSSEL DR. | | | VP Human Resources | | | | | |
| MAUMEE, OH 43537 | | | | | | | | |

2 Reporting Owners

Signatures

Arthur D. DePompei, By: Mary J. Schroeder, Limited Power of Attorney

05/04/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquisition pursuant to Rule 16b-3(c)
- (2) Reinvestment of dividend
- (3) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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