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FIRST INTERSTATE BANCSYSTEM INC

Form 3

January 09, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * WHEELER STEVEN E			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol FIRST INTERSTATE BANCSYSTEM INC [FIBK]					
(Last)	(First)	(Middle)	12/31/2011	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
PO BOX 30	918						, , , , , , , , , , , , , , , , , , ,		
(Street) BILLINGS, MT 59116				(Check all applicable) Director 10% OwnerX_ Officer Other (give title below) (specify below) Branch Administration Officer			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - I	Non-Derivat	Derivative Securities Beneficially Owned				
1.Title of Secur (Instr. 4)	rity		2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr			
Class A Common Stock			9,180	9,180		By 4	y 401(k) Plan		
Class A Con	nmon Stock	ζ.	7,696		I	By I	By IRA		
Class A Con	nmon Stock	ζ	3,703	D Â					
Reminder: Repo		ate line for ea	ach class of securities benefic	ially S	EC 1473 (7-02	2)			
	inform	ation conta	pond to the collection of ained in this form are no and unless the form disp	t					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisable and Expiration	3. Title and Amount of	4.	5.	6. Nature of
Security	Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Class B Common Stock - Unvested (1)	03/02/2009(1)	12/31/2029(1)	Class B Common Stock	516	\$ 0 (1)	D	Â
Class B Common Stock - Unvested (1)	02/05/2010(1)	12/31/2029(1)	Class B Common Stock	1,344	\$ 0 (1)	D	Â
Stock Options (2)	01/29/2003	01/29/2013	Class B Common Stock	4,000	\$ 11.25	D	Â
Stock Options (2)	02/06/2004	02/06/2014	Class B Common Stock	4,400	\$ 12.37	D	Â
Stock Options (2)	02/03/2005	02/03/2015	Class B Common Stock	5,000	\$ 13.87	D	Â
Stock Options (2)	01/26/2006	01/26/2016	Class B Common Stock	5,000	\$ 17	D	Â
Stock Options (2)	01/25/2007	01/25/2017	Class B Common Stock	5,200	\$ 20.62	D	Â
Stock Options (2)	02/15/2008	02/15/2018	Class B Common Stock	12,000	\$ 20.87	D	Â
Stock Options (3)	05/15/2010	05/15/2019	Class B Common Stock	4,600	\$ 15.25	D	Â
Stock Options (3)	02/12/2011	02/12/2020	Class B Common Stock	4,864	\$ 15	D	Â
Stock Options (3)	02/14/2012	02/14/2021	Class A Common Stock	4,327	\$ 14.2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
	Â	Â	Branch Administration Officer	Â		

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WHEELER STEVEN E PO BOX 30918 BILLINGS, MTÂ 59116

Signatures

STEVEN E. 01/09/2012 WHEELER

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued for no consideration pursuant to the Registrant's 2006 Equity Compensation Plan. Shares vest in three equal portions on the first, second and third anniversaries of the grant date. Unvested shares do not expire once vested.
- (2) Stock options vest 25% on date of grant and 25% on each annual anniversary of grant date.
- (3) Stock options vest in equal portions on first, second and third anniversaries of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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