

PMC COMMERCIAL TRUST /TX  
 Form 4  
 April 27, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ROSEMORE LANCE B

2. Issuer Name and Ticker or Trading Symbol  
 PMC COMMERCIAL TRUST /TX [PCC]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 17950 PRESTON ROAD SUITE 600  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/12/1998

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

DALLAS, TX 75252

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares of Beneficial Interest	04/13/1998		P		1 <sup>(1)</sup> \$ 16.43	A	1,570 I IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	07/13/1998		P		2 <sup>(1)</sup> \$ 15.23	A	1,572 I IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	10/13/1998		P		2 <sup>(1)</sup> \$ 14.63	A	1,574 I IRA ACCOUNT FBO LISA G.

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Interest								ROSEMORE
Common Shares of Beneficial Interest	01/11/1999	P	2 <sup>(1)</sup>	A	\$ 16.25	1,576	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	04/12/1999	P	2 <sup>(1)</sup>	A	\$ 15.25	1,578	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	07/12/1999	P	2 <sup>(1)</sup>	A	\$ 14.5	1,580	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	10/12/1999	P	3 <sup>(1)</sup>	A	\$ 13.25	1,583	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	01/12/2000	P	4 <sup>(1)</sup>	A	\$ 10.88	1,587	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	04/10/2000	P	4 <sup>(1)</sup>	A	\$ 10.13	1,591	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	07/10/2000	P	4 <sup>(1)</sup>	A	\$ 10.13	1,595	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	10/10/2000	P	4 <sup>(1)</sup>	A	\$ 10	1,599	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	01/08/2001	P	4 <sup>(1)</sup>	A	\$ 10	1,603	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	04/09/2001	P	3 <sup>(1)</sup>	A	\$ 12.19	1,606	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	07/09/2001	P	3 <sup>(1)</sup>	A	\$ 14.3	1,609	I	IRA ACCOUNT FBO LISA G. ROSEMORE

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Common Shares of Beneficial Interest	10/09/2001	P	3 <sup>(1)</sup>	A	\$ 13.15	1,612	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	01/07/2002	P	3 <sup>(1)</sup>	A	\$ 13	1,615	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	04/08/2002	P	3 <sup>(1)</sup>	A	\$ 14.65	1,618	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	07/08/2002	P	3 <sup>(1)</sup>	A	\$ 14.2	1,621	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	10/07/2002	P	4 <sup>(1)</sup>	A	\$ 13	1,625	I	IRA ACCOUNT FBO LISA G. ROSEMORE
Common Shares of Beneficial Interest	03/01/2004	J	1,037 <sup>(2)</sup>	A	<sup>(2)</sup>	2,662	I	IRA ACCOUNT FBO LISA G. ROSEMORE

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

