PIMCO Dynamic Income Fund Form 3 May 24, 2012 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> ALLIANZ GLOBAL INVESTORS FUND MANAGEMENT LLC	2. Date of Event Requiring Statement (Month/Day/Year) 05/24/2012	3. Issuer Name and Ticker or Trading Syn PIMCO Dynamic Income Fund [PI			
(Last) (First) (Middle)		4. Relationship Person(s) to Issu			5. If Amendment, Date Original Filed(Month/Day/Year)
1633 BROADWAY					(
(Street)		(Check al	l applicable)		6. Individual or Joint/Group
NEW YORK, NY 10019		Director Officer (give title below) Investem	XOther		Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person
(City) (State) (Zip)	Table I - N	lon-Derivativ	e Securiti	es Be	neficially Owned
1.Title of Security (Instr. 4)	2. Amount o Beneficially (Instr. 4)	Owned G	3. Ownership Form: Direct (D) or Indirect I) Instr. 5)	4. Nat Owne (Instr.	1
Common stock	0		D	Â	
information conta	ch class of securities benefici bond to the collection of lined in this form are not nd unless the form displ	SEC	C 1473 (7-02)	
	AB control number.	.e., puts, calls, w	arrants, opt	ions, c	onvertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

January 31,

2005

0.5

Expires:

response...

Estimated average burden hours per

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Date Eveneigeble	Expiration T	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(1)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address		Relationships				
		Director	10% Owner	Officer	Other	
ALLIANZ GLOBAL INVESTORS FUND M LLC 1633 BROADWAY NEW YORK, NY 10019	ANAGEMENT	Â	Â	Â	Investement Manager	
Signatures						
/s/ Thomas J. Fuccillo, Chief Legal Officer	05/24/2012					
**Signature of Reporting Person	Date					
Evenlay attack of Deensers						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.