Medidata Solutions, Inc.

Form 4

February 12, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287 Number:

January 31, Expires:

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OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * de Vries Glen Michael

2. Issuer Name and Ticker or Trading Symbol

Medidata Solutions, Inc. [MDSO]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

(Last)

(Middle)

3. Date of Earliest Transaction

_X__ Director

10% Owner Other (specify

C/O MEDIDATA SOLUTIONS. INC., 350 HUDSON STREET, 9TH **FLOOR**

(Street)

(First)

02/10/2014

below) President

X_ Officer (give title

4. If Amendment, Date Original Filed(Month/Day/Year)

(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Applicable Line)

NEW YORK, NY 10014

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Securi	ities Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	onDisposed of (Instr. 3, 4	of (D)	uired (A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/10/2014		A <u>(1)</u>	18,688	A	\$ 0	991,354	D	
Common Stock	02/10/2014		A(2)	123,744	A	\$ 0	1,115,098	D	
Common Stock	02/10/2014		M(3)	61,872	A	\$ 0	1,176,970	D	
Common Stock	02/11/2014		S	20,000 (4)	D	\$ 54.3951 (5)	1,156,970	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2.	3. Transaction Date	3A. Deemed	4.	5. Number	r of	6. Date Exer	cisable and	7. Title
Security	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	•	Expiration Date		Underl
(Instr. 3)	or Exercise		any	Code	e Securities Acquired		(Month/Day/Year)		(Instr.
	Price of		(Month/Day/Year)	(Instr. 8)	(A) or Dis	posed of			
	Derivative				(D)				
	Security				(Instr. 3, 4	, and 5)			
							Date	Expiration	Title
					(4)	(D)	Exercisable	Date	
				Code V	(A)	(D)			
Restricted Stock Units	Φ.0	00/10/0014		A (6)	10.601		(6)	(6)	Com
(Performance-Related)	\$ 0	02/10/2014		$A_{\underline{(6)}}$	18,691		<u>(6)</u>	(0)	Sto
Restricted Stock Units	\$ 0	02/10/2014		$M^{(7)}$		30,936	<u>(7)</u>	<u>(7)</u>	Com
(Performance-Related)	Ψυ	02/10/2014		1V1 <u>~</u>		50,950	<u> </u>	<u> </u>	Sto

Deletionships

Reporting Owners

Reporting Owner Name / Address	Ketationships					
	Director	10% Owner	Officer	Other		
de Vries Glen Michael C/O MEDIDATA SOLUTIONS, INC. 350 HUDSON STREET, 9TH FLOOR NEW YORK, NY 10014	X		President			

Signatures

/s/ Michael I. Otner, Attorney-in-Fact 02/12/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award of shares of restricted stock under the issuer's Second Amended & Restated 2009 Long-Term Incentive Plan (the "2009 LTIP") on February 10, 2014. The restrictions will lapse with respect to one-fourth of the shares on each of February 10, 2015, February 10, 2016, February 10, 2017 and February 10, 2018.
- (2) Represents restricted stock units earned in connection with a performance-based restricted stock unit ("PBRSU") award on February 14, 2013, based on achievement of certain targets in fiscal year 2013. The restricted stock units were settled at 200% of the target grant amount. Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock. Shares will be issued in settlement of these restricted stock units in equal annual installments on February 14, 2014,

Reporting Owners 2

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February 14, 2015 and February 14, 2016.

Represents restricted stock units earned in connection with a PBRSU award on February 14, 2013, based on achievement of target total stockholder return ("TSR") for 2013 relative to the TSR of companies in the NASDAQ Composite Index for 2013.

The restricted stock units were settled at 200% of the target grant amount (the target amount was previously reported in Table II-see footnote 7 below). Each restricted stock unit represents a contingent right to receive one share of the issuer's common stock. Shares will be issued in settlement of these restricted stock units in equal annual installments on February 14, 2014, February 14, 2015 and February 14, 2016.

- (4) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 12, 2013.
- Such transaction was executed in multiple trades at prices ranging from \$53.35 to \$55.12. The price reported reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- Award of PBRSUs under the 2009 LTIP on February 10, 2014. The number of PBRSUs reported represents a target grant amount. Each PBRSU represents a contingent right to receive 0-200% of that target number of shares of the issuer's common stock, based on the issuer's TSR as compared to the TSR of companies in the NASDAQ Composite Index for the year ending December 31, 2014. The actual number of shares that will be issued, if at all, in settlement of the PBRSUs may range from 0% to 200% of the target grant and will vest in equal annual installments on February 10, 2015, February 10, 2016 and February 10, 2017. The reporting person also received additional awarded PBRSUs, all subject to corporate financial performance metrics.
- Indicates conversion upon vesting of certain PBRSUs granted on February 14, 2013. The number of shares has been adjusted to reflect the issuer's two-for-one stock split, which became effective on December 16, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.