VERTEX PHARMACEUTICALS INC / MA

Form 4 June 18, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB

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Washington, D.C. 20549

3235-0287 Number: January 31, Expires:

2005

Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

MUELLER PETER

Symbol

(Check all applicable)

(First) (Middle) 3. Date of Earliest Transaction

VERTEX PHARMACEUTICALS INC / MA [VRTX]

Director 10% Owner X_ Officer (give title) _ Other (specify

(Month/Day/Year) C/O VERTEX

06/16/2014

below) EVP, Global R&D, CSO

PHARMACEUTICALS INCORPORATED, 50 NORTHERN **AVENUE**

> (Street) 4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

BOSTON, MA 02210

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Transaction(A) or Dispo Code (Instr. 3, 4 ar (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	06/16/2014		M	7,500	A	\$ 32.16	151,017	D		
Common Stock	06/16/2014		S <u>(1)</u>	4,403	D	\$ 67.72 (2) (3)	146,614	D		
Common Stock	06/16/2014		S <u>(1)</u>	1,500	D	\$ 68.25 (3) (4)	145,114	D		

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Common Stock	06/16/2014	S(1)	597	D	\$ 69.54 (3) (5)	144,517	D	
Common Stock	06/16/2014	S <u>(1)</u>	1,000	D	\$ 70.29 (3) (6)	143,517	D	
Common Stock						4,770	I	401(k)
Common Stock						5,568	I	Revocable Trust
Common Stock						15,233	I	Common stock held in trust (7)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Relationships

SEC 1474 (9-02)

> 8. I De Sec (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 32.16	06/16/2014		M	7,500	<u>(8)</u>	07/23/2018	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MUELLER PETER EVP, Global R&D, CSO

C/O VERTEX PHARMACEUTICALS INCORPORATED

Reporting Owners 2

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50 NORTHERN AVENUE BOSTON, MA 02210

Signatures

Kenneth L. Horton, Attorney-In-Fact

06/18/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction made pursuant to Dr. Mueller's company approved trading plan under Rule 10b5-1.
- (2) Open market sales reported on this line occurred at a weighted average price of \$67.72 (range \$67.47 to \$67.96).
- (3) Dr. Mueller undertakes to provide (upon request by the SEC staff, the issuer or a security holder of the issuer) full information regarding the number of shares sold at each separate price.
- (4) Open market sales reported on this line occurred at a weighted average price of \$68.25 (range \$68.04 to \$68.86).
- (5) Open market sales reported on this line occurred at a weighted average price of \$69.54 (range \$69.15 to \$69.95).
- (6) Open market sales reported on this line occurred at a weighted average price of \$70.29 (range \$70.00 to \$70.99).
- (7) Common stock held in grantor retained annuity trust.
- (8) Fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3