Edgar Filing: VERTEX PHARMACEUTICALS INC / MA - Form 4

VERTEX PHARMACEUTICALS INC / MA

Form 4

Stock

Stock

Common

December 12, 2014

FORM	ЛД							OIVID AI	THOVAL		
I OI IIV	UNITED	STATES SEC				GE C	OMMISSION	OMB	3235-0287		
Check th	nis box	V	Vashington	, D.C. 205	49			Number:	January 31,		
if no lon	ANGES IN	BENEFI	CIAL	OWN	ERSHIP OF	Expires:	2005				
subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OW SECURITIES					. 0 ,,,,	Estimated average					
Form 4 c	. 10.						burden hours per response				
Form 5		suant to Section						·			
obligatio may con		a) of the Public		_				ı			
See Instr 1(b).		30(h) of the	Investment	Company	Act	of 1940	0				
(Print or Type	Responses)										
1. Name and A	Issuer Name and Ticker or Trading abol RTEX PHARMACEUTICALS				5. Relationship of Reporting Person(s) to Issuer						
LEIDEN JEFFREY M Symbol											
			NC / MA [VRTX]				(Check all applicable)				
			of Earliest Transaction (Day/Year)				_X_ Director 10% Owner Other (specify				
C/O VERT)/2014				below)	below) O & President			
	CEUTICALS	THEN									
AVENUE	RATED, 50 NOR	THERN									
			nendment, Date Original				6. Individual or Joint/Group Filing(Check				
			fonth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
BOSTON, I	MA 02210						Form filed by M Person				
(City)	(State)	(Zip) T	able I - Non-I	Derivative S	ecuriti	ies Acqu	iired, Disposed of	, or Beneficial	ly Owned		
1.Title of	2. Transaction Date		3.	4. Securiti			5. Amount of	6.	7. Nature of		
Security (Instr. 3)	(Month/Day/Year)	Execution Date, any	Transaction Code	on(A) or Dis (Instr. 3, 4)	•		Securities Beneficially	Ownership Form: Direct	Indirect Beneficial		
,		(Month/Day/Yea	r) (Instr. 8)	,	ĺ		Owned	(D) or	Ownership		
							Following Reported	Indirect (I) (Instr. 4)	(Instr. 4)		
					(A) or		Transaction(s)	(2.1001. 1)			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	12/10/2014		A	125,000	A	\$ 0.01	270,194	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Ziterensuore Zute			of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
- Coporting O Hart 1 man 2 / 1 mar 2 man 2 mar 2	Director	10% Owner	Officer	Other		
LEIDEN JEFFREY M						
C/O VERTEX PHARMACEUTICALS INCORPORATED 50 NORTHERN AVENUE	X		CEO & President			

Signatures

BOSTON, MA 02210

Kenneth L. Horton, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Performance-based retention award that will vest if performance objectives are achieved prior to November 15, 2019. The award will vest on December 10, 2017 if the Company achieves positive EBITDA for the 12-month period ending September 30, 2017. Between January 1, 2018 and November 15, 2019, if the Company achieves positive EBITDA for a 12-month period ending on a calendar quarter, the award will vest on the day following the applicable earnings release.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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