

INTEGRYS ENERGY GROUP, INC.

Form 4

December 19, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Laakso William D

2. Issuer Name and Ticker or Trading Symbol  
INTEGRYS ENERGY GROUP, INC. [TEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

VP and Chief Human Res Ofcr

700 NORTH ADAMS STREET, P. O. BOX 19001

12/17/2014

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

GREEN BAY, WI 54307-9001

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount or (D) Price   |   |  |  |
| Common Stock                    | 12/17/2014                           |  | M                              | 565 A \$ 75.68  | 6,060.6118  | D  |  |
| Common Stock                    | 12/17/2014                           |  | F                              | 250.907 D \$ 75.68  | 5,809.7048  | D  |  |
| Common Stock                    |                                      |  |                                |   | 2,380.1835  | I  | By Employee Stock Ownership Plan           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |              |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date                                   | Title        |
| Performance Rights                         | \$ 0 <sup>(1)</sup>                                    | 12/17/2014                           |  | M                              | 2,416   | 01/01/2015 <sup>(2)</sup>                                | 03/15/2015  | Common Stock |
| Phantom Stock Unit                         | <sup>(3)</sup>   | 12/17/2014                           |  | M                              | 2,262 <sup>(4)</sup>  | <sup>(5)</sup>   | <sup>(5)</sup>                                    | Common Stock |
| Performance Rights                         | \$ 0 <sup>(1)</sup>                                    |                                      |  |                                |   | 01/01/2016 <sup>(1)</sup>                                | 03/15/2016  | Common Stock |
| Performance Rights                         | \$ 0 <sup>(1)</sup>                                    |                                      |  |                                |   | 01/01/2017 <sup>(1)</sup>                                | 03/15/2017  | Common Stock |
| Restricted Stock Units 2011                | <sup>(6)</sup>   |                                      |  |                                |   | 02/10/2012   | 02/10/2015  | Common Stock |
| Restricted Stock Units 2012                | <sup>(6)</sup>   |                                      |  |                                |   | 02/09/2013   | 02/09/2016  | Common Stock |
| Restricted Stock Units 2013                | <sup>(6)</sup>   |                                      |  |                                |   | 02/14/2014   | 02/14/2017  | Common Stock |
| Restricted Stock Units 2014                | <sup>(6)</sup>   |                                      |  |                                |   | 02/13/2015   | 02/13/2018  | Common Stock |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                             |       |
|---|---------------|-----------|-----------------------------|-------|
|   | Director      | 10% Owner | Officer                     | Other |
| Laakso William D<br>700 NORTH ADAMS STREET<br>P. O. BOX 19001 |               |           | VP and Chief Human Res Ofcr |       |

