

CERNER CORP /MO/

Form 4

June 03, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ILLIG CLIFFORD W

(Last) (First) (Middle)

2800 ROCKCREEK PARKWAY

(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
06/02/2015

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Vice Chairman

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| | | | Code | V | Amount (A) or (D) | Price | |
| Common Stock | 06/02/2015 | | M | | 40,000 | A \$ 7.8513 | 6,517,736 I by Revocable Trust |
| Common Stock | 06/02/2015 | | F | | 19,739 (1) | D \$ 67.14 (2) | 6,497,997 I by Revocable Trust |
| Common Stock | 06/03/2015 | | S | | 20,261 | D \$ 67.59 (3) (4) | 6,477,736 I by Revocable Trust |
| Common | | | | | | | 74,236 I by 401(k) |

| Stock | | | Plan |
|--------------|-----------|---|------------------------|
| Common Stock | 6,652,392 | D | |
| Common Stock | 1,174,000 | I | By spouse |
| Common Stock | 95,000 | I | By Trust as Co-Trustee |
| Common Stock | 108,000 | I | By Trust as Co-Trustee |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Security (Instr. 3 and 4) | |
|--|--|---|---|--------------------------------------|--|--|--------------------|--|-------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount Number of Shares |
| Non-Quallified Stock Option (right to buy) | \$ 7.8513 | 06/02/2015 | | M | 40,000 | 06/03/2010 | 06/03/2015 | Common Stock | 40,000 |
| Non-Quallified Stock Option (right to buy) | \$ 10.8775 | | | | | 03/09/2011 | 03/09/2016 | Common Stock | 40,000 |
| Non-Quallified Stock Option (right to buy) | \$ 3.7032 | | | | | 06/28/2003 | 06/28/2020 | Common Stock | 42,000 |
| Non-Quallified Stock Option (right to buy) | \$ 13.4525 | | | | | 03/09/2012 | 03/09/2017 | Common Stock | 40,000 |
| Non-Qualified Stock Option (right to buy) | \$ 70.91 | | | | | 03/12/2017 | 03/12/2025 | Common Stock | 20,000 |
| Non-Qualified Stock Option | \$ 60.37 | | | | | 03/07/2016 | 03/07/2024 | Common Stock | 20,000 |

(right to buy)

| | | | | | |
|---|-----------|------------|------------|-----------------|---|
| Non-Qualified Stock Option (right to buy) | \$ 44.615 | 03/01/2015 | 03/01/2023 | Common Stock | 3 |
| Non-Qualified Stock Option (right to buy) | \$ 38.43 | 03/09/2014 | 03/09/2022 | Common Stock | 3 |
| Non-Qualified Stock Option (right to buy) | \$ 25.8 | 03/11/2013 | 03/11/2021 | Common Stock | 4 |
| Non-Qualified Stock Option (right to buy) | \$ 21.3 | 03/12/2012 | 03/12/2020 | Common Stock | 4 |
| Non-Qualified Stock Option (right to buy) | \$ 9.18 | 03/06/2011 | 03/06/2019 | Common Stock | 4 |
| Non-Qualified Stock Option (right to buy) | \$ 10.055 | 03/14/2013 | 03/14/2018 | Common Stock | 4 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| ILLIG CLIFFORD W 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | X | | Vice Chairman | |

Signatures

/s/Patricia E. Davies, by Power of
Attorney

06/03/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares of common stock withheld to satisfy the exercise price and tax withholdings for net exercise of options.
- (2) Fair market value per share of shares withheld to satisfy the exercise price and tax withholdings of net exercise of options.
- (3) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$67.52 to \$67.66.
- (4) Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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