Bank of Marin Bancorp Form 4 March 22, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL

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January 31,

2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Colombo Russell A			2. Issuer Name and Ticker or Trading Symbol Bank of Marin Bancorp [BMRC]						Issuer			
(Last)	(First) (I	Middle)	(Check all applicable) 3. Date of Earliest Transaction (Month/Day/Year)					,				
504 REDWO SUITE 100	OOD BOULEVA	ARD,	02/10/20)17					_X_ Officer (give below)	below) sident and CEO	er (specify	
		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
NOVATO,		(T:)							Form filed by M Person	More than One Re	porting	
(City)	(State)	(Zip)	Table	e I - No	n-De	rivative S	ecuriti	ies Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transa Code (Instr.		4. Securit n(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/10/2017			Code	V (1)	Amount 27.477	(D)	Price \$ 0	(Instr. 3 and 4) 6,990.3581	I	By ESOP	
Common Stock									27,856.154	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionNumber			ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 28.75					(2)	05/01/2018	Common Stock	5,800
Stock Options (Right to buy)	\$ 22.25					(2)	04/01/2019	Common Stock	5,098
Stock Options (Right to buy)	\$ 33.1					<u>(2)</u>	04/01/2020	Common Stock	4,500
Stock Options (Right to buy)	\$ 38					<u>(2)</u>	04/01/2021	Common Stock	4,300
Stock Options (Right to buy)	\$ 38.18					(2)	04/02/2022	Common Stock	6,900
Stock Options (Right to buy)	\$ 39.35					(2)	04/01/2023	Common Stock	4,100
Stock Options (Right to Buy)	\$ 45.88					(2)	04/01/2024	Common Stock	4,200
Stock Options	\$ 50.75					(3)	03/02/2025	Common Stock	7,170

8. Price Derivat Securit (Instr. 5

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(Right to buy)					
Stock Options (Right to buy)	\$ 49.65	(3)	03/01/2026	Common Stock	7,410
Stock Options (Right to buy)	\$ 69.6	(3)	03/01/2027	Common Stock	5,180

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
Colombo Russell A 504 REDWOOD BOULEVARD, SUITE 100	X		President and CEO				
NOVATO, CA 94947							

Signatures

Krissy Meyer, Attorney-in-Fact 03/22/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exempt under Rule 16A-11 Additional shares resulting from dividend reinvestments
- (2) Exercisable 20% per year beginning on first anniversary date of grant
- (3) Exercisable 33% per year beginning on first anniversary date of grant

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