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MAROLDA JANICE

Form 4

March 18, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b). 1. Name and Address of Reporting Person

Janice Marolda
1855 Hobart Avenue
NY, Bronx 10461

- Issuer Name and Ticker or Trading Symbol Avon Products, Inc. (AVP)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 3/17/2003
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

|2003 | | |

Vice President & Controller

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

Table I Non-Derivati	ve Securities Acquired, Dispose	ed of, or Benefi	cially Owned	
1. Title of Security	2. 3. 4.Securities Transaction or Disposed Date Code V Amount	l of (D)	5.Amount of Securities Beneficially Owned at rice End of Month	
Common Stock	1 1 1	1 1	2202	
Common Stock	3/14/ I V 287.81	A	1607.12	I

Table II Derivative Secu:	ritites Acquir	red, Disposed of,	or Beneficially	Owned	
1.Title of Derivative 2.Con- Security version		5.Number of De			8.F
or Exe	er	rities Acqui	Expiration	Securities	vat
cise		red(A) or Dis	Date (Month/		Sec
Price	of	posed of(D)	Day/Year)		rit
Deriva	a-		Date Expir		
tive		A	A/ Exer- ation	Title and Number	
Secu-			cisa- Date	of Shares	
Iritv	Date Code	elVI Amount I	ble		1

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Stock Option buy)	(Right	to \$39.3125	5 	1	 			 	02/01 /09	l Common	Stock 	
Stock Option Buy)	(Right	To \$38.25			 		 	 	05/04 /10	4 Common	Stock	
Stock Option Buy)	(Right	to \$41.83	 				 	 	02/01 /11	l Common	Stock	
Stock Option Buy)	(Right	to \$53.11				 		 	3/14,	/ Common	Stock	
Stock Option Buy) 1	(Right	To \$52.80	3/13/			5860 	A 	1	03/13 /13	3 Common	Stock 5860 	
						1					 	

Explanation of Responses: 1. This option becomes exercisable in three equal installments beginning 3/13/04.