

Kohavi Lior
Form 3
January 02, 2019

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Kohavi Lior

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/01/2019

3. Issuer Name **and** Ticker or Trading Symbol
CYREN Ltd. [CYRN]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)

CHIEF TECHNOLOGY
OFFICER

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

C/O CYREN INC.,Â 1430
SPRING HILL ROAD, SUITE
330

(Street)

MCLEAN,Â VAÂ 22102

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Ordinary Shares

120,661 ⁽¹⁾

D

Â

Ordinary Shares

24,524

I

By spouse

Ordinary Shares

50,000

I

By Trust ⁽²⁾

Ordinary Shares

50,000

I

By Trust ⁽²⁾

Ordinary Shares

50,000

I

By Trust ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Options (right to buy)	Â (3)	08/01/2019	Ordinary Shares	270,000	\$ 3.08	D	Â
Stock Options (right to buy)	Â (4)	05/14/2020	Ordinary Shares	90,000	\$ 3.32	D	Â
Stock Options (right to buy)	Â (5)	02/18/2021	Ordinary Shares	80,000	\$ 3	D	Â
Stock Options (right to buy)	Â (6)	02/10/2022	Ordinary Shares	35,000	\$ 1.44	D	Â
Stock Options (right to buy)	Â (7)	01/24/2023	Ordinary Shares	50,000	\$ 2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				Other
	Director	10% Owner	Officer		
Kohavi Lior C/O CYREN INC., 1430 SPRING HILL ROAD, SUITE 330 MCLEAN, VA 22102	Â	Â	Â	CHIEF TECHNOLOGY OFFICER	Â

Signatures

/s/ Eric Spindel,
Attorney-in-fact

01/02/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares include (i) 28,000 restricted stock units which vest in four equal annual installments beginning on January 25, 2019 and (ii) 90,000 restricted stock units which vest in four equal annual installments beginning on September 20, 2019.
- (2) These securities are held by three trusts for the benefit of the Reporting Person's three children, respectively, and for which the Reporting Person serves as trustee.
- (3) These options are fully vested and immediately exercisable.
- (4) These options are fully vested and immediately exercisable.
- (5) These options are fully vested and immediately exercisable.

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- (6) These options are fully vested and immediately exercisable.
- (7) These options are fully vested and immediately exercisable.

Â

Remarks:

ExhibitÂ 24:Â PowerÂ ofÂ Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.