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[MicroSeders I gig Bank ETNs X — 4 C O https://owen681.wtxsrte.comfmsdummyloopy-of-tofg-banks-1 This site was desagrusi with the WIIX.som websrte builder. Create your websate today. C Start Now) 4:7 R EX e MICROSECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS 'RODUCTS TEAM CONTACT SHAFIEr BIG OIL EXCHANGE TRADED NOTES MicroSectorsTM ETNs provide efficient and cost effective access to concentrated sectors of the market. The BIG OIL lineup provides +Tx Leveraged exposure to -Tx Inverse leveraged exposure to the Seiactive MicroSectorsTM LIS. Big Gil Index {mirror rna nue LEARN MORE ABOUT HMO ETN5 LEVERAGED & LEVERAGED & LONG EXPOSURE +3X +2X -1X -2X -3X BIG OIL NRGU NRGO YGRN I NRGZ I HRH NRGU +3x Long Big Oil FIN Fact Sheet Prospectus INVERSE EXPOSURE NRGO +2x Long Big Oil ETN Fact Sheet Prospectus YGRN -1x Inverse Big Oil ITN Fact Sheet Prospectus NRGZ -2x Inverse Big Oil Ell Fact Sheet Prospectus NRGZ -3x Inverse Big Oil Ell Fact Sheet Prospectus D MicroSectors !Sig Bank ETN5 x — 4 C I httpsllowen68Lwixsite.curntrnsdurnmykopy-of-blg-banks-1 A •tr oole This site was designed with the WIX.00m website builder. Create your webstte today. C., Start Now MICROSECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS ABOUT WHAT IS THE BIG OIL INDEX? REX PRODUCTS TEAM CONTACT SHARES The Solactive MicroSectorsT" U.S. Big Oil Index includes 10 highly liquid stocks that represent industry leaders across today's U.S. oil/energy sector The index's underlying composition is equally weighted across all stocks, providing a unique performance benchmark that allows for a value-driven approach to investing. While the performance of indices weighted by market capitalization can be dominated by a few of the largest stocks, an equal-weighting allows for a more diversified portfolio. LEARN MORE ON BIG OIL INDEX SOLACTIVE MICROSECTORSTM U.S. BIG OIL INDEX COMPONENTS* 10% Gaon Mobil 10% Marathon 10% Chevron 10% Phillips 66 10% EOG 10% Valero 10% Occidental 10% Pioneer 10% ConocoPhillips 10% Anadarko 'Index rebalanced to equal 10% weights rnonthLy ra MicroSectars !Big Bank ETNs x -> C https://owen681.woartecomfmsdumrny/copy- of big- ban ks-1 This site was designed with the WIX.com website builder. Create your website today. C Start Now -) 1 M ICROSECTORS THE NEW STANDARD IN SEC DR SPECIFIC TRADING TOOLS PRODUCTS TEAM CONTACT PERFORMANCE solastive microsectors- V.S. Dip Oil lade, vs Benchmark indices -50acore160033,1403 u.s. 1:110 011121 E10,A -11:••••00•0011.15 1011,60.0 Irefax 110 gen 40 MICRO 1,13 11.0010 114,-01 14.01.1 0,0 1.1 WU. 110,0 0/..10 00,16 41.11. 100.11. 01,11 ...NI to!-1.1'* U111 irxwanwwx 111001 00 071111,0100,10 Source Bloomberg Ian Data horn 03/15/20% to 03/15/2011 Pad perrorinanne does not guarantee future results The Subset/ye MaroScgtorsll" 05 Big Oil Intim an equal-dollar weiohled index was created by Solactlye In 2019 The Soloctiye MaroSectersl.115. gg Oil l,nlnc dales priu to that date a hypothetical and reflects the application of the Irldax methodology in hindsight The hypotheboal data cannot completely account for the impact of financial risk in actual trading Past hstoncal hypothetical data a not a guarantee of future index portant-arc. REX R E X SHARES ICROSECTORS IS A NEW TRADING TOOL BROUGHT TO YOU BY SHARES M MicroSectars I Big Bank STNS x - C G

https://ower031.wixsrte.comirnsdumnykopy-of-big-banks-1 This site was designed with the WIX.corn website builder. Create your websde today. tt ® I e Start Now REX I CROSECTORS THE NEW STANDARD IN SECTOR SPECIFIC TRADING TOOLS PRODUCTS TEAM CONTACT SHARES TERMS AND conitimeigs PRNICY POLICY Bank of Montreal, the issuer of the El-Ns, ("Bank of Montreal" or the "Issuer"), has filed a registration statement (including certain pricing supplements. prospectus supplement and prospectus) with the Securities and Exchange Commission (the 'SEC") about each of the offerings to which this website relates Please read those documents and the ether documents relating to these offerings. These documents may be obtained without cost by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, Bank of Montreal, any agent or any dealer participating in these offerings will arrange to send the applicable pricing supplement, the prospectus supplement and the prospectus if so requested by calling toll-free at 1-877-369-S412 The ETNs are senior, unsecured debt obligations of Bank of Montreal, and are subject to Bank of Montreal's credit risk. The ETNs are intended to be daily trading tools for sophisticated investors to manage daily trading risks as part of an overall diversified portfolio. They are designed

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Investment suitability must be determined individually for each investor, and the ETNs are not suitable for all investors The ETNs are not suitable for investors with longer-term investment objectives You should regularly monitor your holdings of the ET Ns to ensure that they remain consistent with your investment strategies. In particular, the ETNs should be purchased only by sophisticated investors who do not intend to hold the ETNs as a buy and hold investment, who are willing to actively and continuously monitor their investment and who understand the consequences of investing in and of seeking daily resetting investment results. which are leveraged as to some of the ETNs. Due to the effect of compounding, if the Indicative Note Value increases. any subsequent adverse change in the index level will result in a larger dollar reduction from the Indicative Note Value than if the Indicative Note Value remained constant, the converse is also true. 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