

ALEXION PHARMACEUTICALS INC
 Form 4
 May 02, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KEISER DAVID W

2. Issuer Name and Ticker or Trading Symbol
ALEXION PHARMACEUTICALS INC [ALXN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/01/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
President & COO

C/O ALEXION PHARMACEUTICALS INC, 352 KNOTTER DRIVE
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHESHIRE, CT 06410

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, par value \$\$.0001 per share	05/01/2008		A	10,230	A \$ 9.5	120,071	D
Common Stock, par value \$\$.0001 per share	05/01/2008		A	12,270	A \$ 9.5	132,341	D

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Common Stock, par value \$\$.0001 per share	05/01/2008	A	5,250	A	\$ 10.74	137,591	D
Common Stock, par value \$\$.0001 per share	05/01/2008	A	6,750	A	\$ 10.74	144,341	D
Common Stock, par value \$\$.0001 per share	05/01/2008	A	7,499	A	\$ 11.99	151,840	D
Common Stock, par value \$\$.0001 per share	05/01/2008	A	7,501	A	\$ 11.99	159,341	D
Common Stock, par value \$\$.0001 per share	05/01/2008	A	500	A	\$ 16.1	159,841	D
Common Stock, par value \$\$.0001 per share	05/01/2008	S	<u>28,414</u> ⁽¹⁾	D	\$ 70	131,427	D
Common Stock, par value \$\$.0001 per share	05/01/2008	S	<u>2,300</u> ⁽¹⁾	D	\$ 70.01	129,127	D
Common Stock, par value \$\$.0001 per share	05/01/2008	S	<u>5,406</u> ⁽¹⁾	D	\$ 70.01	123,721	D
Common Stock, par value \$\$.0001 per share	05/01/2008	S	<u>2,700</u> ⁽¹⁾	D	\$ 70.02	121,021	D
	05/01/2008	S		D		119,621	D

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Common Stock, par value \$.0001 per share			<u>1,400</u> (1)	\$	70.02		
Common Stock, par value \$.0001 per share	05/01/2008	S	100 <u>(1)</u>	D	\$ 70.03	119,521	D
Common Stock, par value \$.0001 per share	05/01/2008	S	700 <u>(1)</u>	D	\$ 70.03	118,821	D
Common Stock, par value \$.0001 per share	05/01/2008	S	800 <u>(1)</u>	D	\$ 70.03	118,021	D
Common Stock, par value \$.0001 per share	05/01/2008	S	1,800 <u>(1)</u>	D	\$ 70.04	116,221	D
Common Stock, par value \$.0001 per share	05/01/2008	S	100 <u>(1)</u>	D	\$ 70.04	116,121	D
Common Stock, par value \$.0001 per share	05/01/2008	S	1,372 <u>(1)</u>	D	\$ 70.04	114,749	D
Common Stock, par value \$.0001 per share	05/01/2008	S	303 <u>(1)</u>	D	\$ 70.05	114,446	D
Common Stock, par value \$.0001 per share	05/01/2008	S	705 <u>(1)</u>	D	\$ 70.07	113,741	D
	05/01/2008	S	200 <u>(1)</u>	D		113,541	D

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Common Stock, par value \$0.0001 per share					\$ 70.08		
Common Stock, par value \$0.0001 per share	05/01/2008	S	100 ⁽¹⁾	D	\$ 70.08	113,441	D
Common Stock, par value \$0.0001 per share	05/01/2008	S	2,800 ⁽¹⁾	D	\$ 70.09	110,641	D
Common stock, par value \$0.0001 per share	05/01/2008	S	200 ⁽¹⁾	D	\$ 70.1	110,441	D
Common Stock, par value \$0.0001 per share	05/01/2008	S	500 ⁽¹⁾	D	\$ 70.12	109,941	D
Common Stock, par value \$0.0001 per share	05/01/2008	S	100 ⁽¹⁾	D	\$ 70.24	109,841	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 9.5	05/01/2008	M			10,230	07/27/1999	07/27/2009	Common Stock, par value \$0.001 per share	10,230
Option to Purchase Common Stock	\$ 9.5	05/01/2008	M			12,270	07/27/1999	07/27/2009	Common Stock, par value \$0.001 per share	12,270
Option to Purchase Common Stock	\$ 10.74	05/01/2008	M			5,250	03/04/2003	03/04/2013	Common Stock, par value \$0.001 per share	5,250
Option to Purchase Common Stock	\$ 10.74	05/01/2008	M			6,750	03/04/2003	03/04/2013	Common Stock, par value \$0.001 per share	6,750
Option to Purchase Common Stock	\$ 11.99	05/01/2008	M			7,499	10/01/2002	10/01/2012	Common Stock, par value \$0.001 per share	7,499
Option to Purchase Common Stock	\$ 11.99	05/01/2008	M			7,501	10/01/2002	10/01/2012	Common Stock, par value \$0.001 per share	7,501
Option to Purchase Common Stock	\$ 16.1	05/01/2008	M			500	09/08/2004	09/08/2014	Common Stock, par value \$0.001 per share	500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KEISER DAVID W C/O ALEXION PHARMACEUTICALS INC	X		President & COO	

352 KNOTTER DRIVE
CHESHIRE, CT 06410

Signatures

/s/ David Keiser

05/02/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported by this Form 4 are made pursuant to the terms of a sales plan designed to meet the requirements of Rule 10b5-1 (c) (1) of the Securities Exchange Act.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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