Mudge W Robert Form 3 January 10, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement VERIZON COMMUNICATIONS INC [VZ] Mudge W Robert (Month/Day/Year) 01/01/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **VERIZON** (Check all applicable) **COMMUNICATIONS** INC., 140 WEST STREET, 10% Owner Director 29TH FLOOR _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Pres. - Cons. & Mass Bus. Mkts Filing(Check Applicable Line) _X_ Form filed by One Reporting NEW YORK, NYÂ 10007 Person Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (Instr. 5) Â Common Stock D 2,600 Common Stock 21,179 I By 401(k) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)	2. Date Exerci Expiration Da (Month/Day/Year) Date Exercisable		3. Title and A Securities Un Derivative So (Instr. 4) Title	nderlying	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
Phantom Stock (unitized)	(1)	(1)	Common Stock	31,385	\$ <u>(1)</u>	I	By Deferred Compensation Plan
Restricted Stock Units - 2009 - 11 Award Cycle	(2)	(2)	Common Stock	27,968	\$ (2)	D	Â
Restricted Stock Units - 2010 - 12 Award Cycle	(3)	(3)	Common Stock	31,511	\$ (3)	D	Â
Restricted Stock Units - 2011 - 13 Award Cycle	(4)	(4)	Common Stock	27,466	\$ (4)	D	Â
Stock Options NQ	01/24/2003	01/23/2012	Common Stock	25,618	\$ 45.23	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
. 0	Director	10% Owner	Officer	Other	
Mudge W Robert VERIZON COMMUNICATIONS INC. 140 WEST STREET, 29TH FLOOR NEW YORK, NY 10007	Â	Â	Pres Cons. & Mass Bus. Mkts	Â	

Signatures

William L. Horton, Jr. attorney-in-fact for W. Robert Mudge 01/10/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of phantom stock is the economic equivalent of a portion of one share of common stock and is settled in cash. The shares of phantom stock become payable upon events established by the reporting person in accordance with the deferred compensation plan. The number of shares is based upon 109,646.179 units held as of January 1, 2012.
- Each Restricted Stock Unit (RSU) represents the right to receive a cash payment equal to the value of one share of common stock, plus accrued dividends, upon vesting. Subject to the terms of the Restricted Stock Unit Agreement, each RSU vested on December 31, 2011, and the cash payment will be based on the closing stock price on the last trading day in December 2011.
- (3) Each Restricted Stock Unit (RSU) represents the right to receive one share of common stock, plus accrued dividends in the form of stock, upon vesting. Subject to the terms of the Restricted Stock Unit Agreement, each RSU will vest on December 31, 2012.
- (4) Each Restricted Stock Unit (RSU) represents the right to receive one share of common stock, plus accrued dividends in the form of stock, upon vesting. Subject to the terms of the Restricted Stock Unit Agreement, each RSU will vest on December 31, 2013.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.