PHILLIPS VAN HEUSEN CORP /DE/
Form 4
March 16, 2005

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
KLATSKY BRUCE J

(Last) (First) (Middle)

C/O PHILLIPS-VAN HEUSEN CORPORATION, 200 MADISON AVENUE

(Street)

NEW YORK, NY 10016

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PHILLIPS VAN HEUSEN CORP /DE/ [PVH]

3. Date of Earliest Transaction (Month/Day/Year)
03/16/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value $1	03/16/2005		M		6,507	A	$ 18.75	6,507	D	
Common Stock, par value $1	03/16/2005		M		2,667	A	$ 18.75	9,174	D	
Common Stock, par value $1	03/16/2005		M		79,760	A	$ 18.75	88,934	D	

Common Stock, par value $1	03/16/2005	M	19,000	A	$ 18.75	107,934	D
Common Stock, par value $1	03/16/2005	M	2,666	D	$ 18.75	110,600	D
Common Stock, par value $1	03/16/2005	S	74,200	D	$ 28	36,400	D
Common Stock, par value $1	03/16/2005	S	400	D	$ 28.01	36,000	D
Common Stock, par value $1	03/16/2005	S	1,500	D	$ 28.02	34,500	D
Common Stock, par value $1	03/16/2005	S	600	D	$ 28.03	33,900	D
Common Stock, par value $1	03/16/2005	S	200	D	$ 28.04	33,700	D
Common Stock, par value $1	03/16/2005	S	1,000	D	$ 28.05	32,700	D
Common Stock, par value $1	03/16/2005	S	400	D	$ 28.06	32,300	D
Common Stock, par value $1	03/16/2005	S	2,900	D	$ 28.07	29,400	D
Common Stock, par value $1	03/16/2005	S	4,200	D	$ 28.08	25,200	D
Common Stock, par value $1	03/16/2005	S	4,700	D	$ 28.09	20,500	D
Common Stock, par value $1	03/16/2005	S	2,600	D	$ 28.1	17,900	D
Common Stock, par value $1	03/16/2005	S	1,600	D	$ 28.11	16,300	D
Common Stock, par	03/16/2005	S	3,600	D	$ 28.12	12,700	D

value $1								
Common Stock, par value $1	03/16/2005		S	1,200	D	$ 28.13	11,500	D
Common Stock, par value $1	03/16/2005		S	100	D	$ 28.14	11,400	D
Common Stock, par value $1	03/16/2005		S	800	D	$ 28.15	10,600	D
Common Stock, par value $1	03/16/2005		S	1,300	D	$ 28.16	9,300	D
Common Stock, par value $1	03/16/2005		S	200	D	$ 28.17	9,100	D
Common Stock, par value $1	03/16/2005		S	900	D	$ 28.18	8,200	D
Common Stock, par value $1	03/16/2005		S	1,100	D	$ 28.19	7,100	D
Common Stock, par value $1	03/16/2005		S	3,700	D	$ 28.2	3,400	D
Common Stock, par value $1	03/16/2005		S	700	D	$ 28.21	2,700	D
Common Stock, par value $1	03/16/2005		S	300	D	$ 28.22	2,400	D
Common Stock, par value $1	03/16/2005		S	300	D	$ 28.23	2,100	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy) (1)	$ 18.75	03/16/2005		M			6,507	02/18/2005	04/11/2011	Common Stock, $1 par value	6,507
Option (Right to Buy) (1)	$ 18.75	03/16/2005		M			79,760	11/05/2004	04/11/2044	Common Stock, $1 par value	2,667
Option (Right to Buy) (1)	$ 18.75	03/16/2005		M			79,760	(2)	04/11/2011	Common Stock, $1 par value	79,760
Option (Right to Buy) (1)	$ 18.75	03/16/2005		M			19,000	11/05/2005	04/11/2011	Common Stock, $1 par value.	19,000
Option (Right to Buy) (1)	$ 18.75	03/16/2005		M			2,666	(3)	04/11/2011	Common Stock, $1 par value.	2,666

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLATSKY BRUCE J C/O PHILLIPS-VAN HEUSEN CORPORATION 200 MADISON AVENUE NEW YORK, NY 10016	X		Chairman and CEO	

Signatures

Bruce J. Klatsky	03/16/2005
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All options exercisable for shares of Issuer's Common Stock, $1 par value.

(2)

Options to acquire 2,080 shares became exercisable on 11/5/04 and options to acquire 38,840 shares became exercisable on 11/26/04 and 02/18/05.

(3) Options to acquire 1,333 shares became exercisable on 11/26/04 and 02/18/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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