

PHILLIPS VAN HEUSEN CORP /DE/

Form 4

June 05, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MURRY PAUL THOMAS

2. Issuer Name **and** Ticker or Trading
Symbol
PHILLIPS VAN HEUSEN CORP
/DE/ [PVH]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O CALVIN KLEIN, INC., 205
WEST 39TH STREET

3. Date of Earliest Transaction
(Month/Day/Year)
06/04/2007

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)
President & COO, Calvin Klein

(Street)
NEW YORK, NY 10018

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$1	06/04/2007		M	7,500 A	\$ 19.1 15,390	D	
Common Stock, par value \$1	06/04/2007		M	5,625 A	\$ 25.88 21,015	D	
Common Stock, par value \$1	06/04/2007		M	5,625 A	\$ 35.63 26,640	D	
Common	06/04/2007		S	100 D	\$ 60.7 26,540	D	

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Stock, par
value \$1

Common Stock, par value \$1	06/04/2007	S	200	D	\$ 60.72	26,340	D
Common Stock, par value \$1	06/04/2007	S	200	D	\$ 60.74	26,140	D
Common Stock, par value \$1	06/04/2007	S	4,200	D	\$ 60.75	21,940	D
Common Stock, par value \$1	06/04/2007	S	100	D	\$ 60.77	21,840	D
Common Stock, par value \$1	06/04/2007	S	500	D	\$ 60.78	21,340	D
Common Stock, par value \$1	06/04/2007	S	500	D	\$ 60.81	20,840	D
Common Stock, par value \$1	06/04/2007	S	400	D	\$ 60.82	20,440	D
Common Stock, par value \$1	06/04/2007	S	200	D	\$ 60.83	20,240	D
Common Stock, par value \$1	06/04/2007	S	600	D	\$ 60.85	19,640	D
Common Stock, par value \$1	06/04/2007	S	700	D	\$ 60.87	18,940	D
Common Stock, par value \$1	06/04/2007	S	200	D	\$ 60.88	18,740	D
Common Stock, par value \$1	06/04/2007	S	300	D	\$ 60.9	18,440	D
Common Stock, par value \$1	06/04/2007	S	2,000	D	\$ 60.92	16,440	D
Common Stock, par value \$1	06/04/2007	S	500	D	\$ 60.94	15,940	D

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Common Stock, par value \$1	06/04/2007	S	300	D	\$ 60.95	15,640	D
Common Stock, par value \$1	06/04/2007	S	1,200	D	\$ 60.96	14,440	D
Common Stock, par value \$1	06/04/2007	S	800	D	\$ 60.97	13,640	D
Common Stock, par value \$1	06/04/2007	S	100	D	\$ 60.98	13,540	D
Common Stock, par value \$1	06/04/2007	S	900	D	\$ 61	12,640	D
Common Stock, par value \$1	06/04/2007	S	1,100	D	\$ 61.01	11,540	D
Common Stock, par value \$1	06/04/2007	S	600	D	\$ 61.02	10,940	D
Common Stock, par value \$1	06/04/2007	S	200	D	\$ 61.03	10,740	D
Common Stock, par value \$1	06/04/2007	S	550	D	\$ 61.04	10,190	D
Common Stock, par value \$1	06/04/2007	S	100	D	\$ 61.05	10,090	D
Common Stock, par value \$1	06/04/2007	S	100	D	\$ 61.08	9,990	D
Common Stock, par value \$1	06/04/2007	S	2,100	D	\$ 61.1	7,890	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Filing Date of this Form 4 (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy) ⁽¹⁾	\$ 19.1	06/04/2007		M	7,500	⁽²⁾	04/27/2014	Common Stock, \$1 par value	7,500
Option (Right to Buy) ⁽¹⁾	\$ 25.88	06/04/2007		M	5,625	⁽³⁾	05/02/2015	Common Stock, \$1 par value	5,625
Option (Right to Buy) ⁽¹⁾	\$ 35.63	06/04/2007		M	5,625	⁽⁴⁾	01/17/2016	Common Stock, \$1 par value	5,625

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MURRY PAUL THOMAS C/O CALVIN KLEIN, INC. 205 WEST 39TH STREET NEW YORK, NY 10018	President & COO, Calvin Klein

Signatures

Paul Thomas
Murry
06/05/2007
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All options exercisable for shares of Issuer's Common Stock, \$1 par value.
- (2) Options became exercisable on 4/27/07.
- (3) Options became exercisable on 5/2/07.
- (4) Options became exercisable on 1/17/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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