Buterbaugh Richard C Form 4 January 11, 2006

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**SECURITIES** obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Buterbaugh Richard C

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

V.P. Corporate Planning

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

KERR MCGEE CORP /DE [KMG]

(Month/Day/Year)

01/10/2006

Director 10% Owner

Officer (give title below)

Other (specify below)

KERR-MCGEE CENTER, P. O. BOX 25861

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

OKLAHOMA CITY, OK 73125

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security 2. Transaction Date 2A. Deemed (Instr. 3)

(Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned

7. Nature of Ownership Indirect Beneficial Form: Ownership Direct (D) (Instr. 4)

(A)

Following or Indirect Reported Transaction(s) (Instr. 4)

(Instr. 3 and 4) Code V Amount (D) Price

Common

Stock - By Trustee/EDCP 309.252

5,314.327

By Trustee/EDCP

Common Stock - By

Trustee/SIP

By Trustee/SIP

SEC 1474

(9-02)

Common Stock

01/11/2006

3,400 (2)

\$0 9,464

D

I

I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

### Edgar Filing: Buterbaugh Richard C - Form 4

required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 94.095	01/10/2006		A	17,050	<u>(1)</u>	01/10/2016	Common Stock	17,050

# **Reporting Owners**

OKLAHOMA CITY, OK 73125

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Buterbaugh Richard C

KERR-MCGEE CENTER, P. O. BOX 25861

V.P. Corporate Planning

## **Signatures**

By: Justin P. Byrne Per Attached Power of Attorney

01/11/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options will vest one-third each year on January 10, beginning in 2007.
- (2) 3,400 shares of Restricted Stock. Restrictions will lapse on January 10, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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