NEWFIELD EXPLORATION CO /DE/

Form 4 May 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Metcalf James J			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			NEWFIELD EXPLORATION CO /DE/ [NFX]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Officer (give title Other (specify			
363 N. SAM HOUSTON PKWY E, SUITE 2020			05/19/2008	below) below) Vice President - Drilling			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
HOUSTON, TX 77060			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I. Nov. Doctor Committee Acc				

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	e Secu	rities Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
common stock	05/19/2008		M	5,000	A	\$ 16.25	74,323	D	
common stock	05/19/2008		S	500	D	\$ 66	73,823	D	
common stock	05/19/2008		S	1,200	D	\$ 65.99	72,623	D	
common stock	05/19/2008		S	500	D	\$ 65.985	72,123	D	
common stock	05/19/2008		S	700	D	\$ 65.98	71,423	D	

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common stock	05/19/2008	S	600	D	\$ 65.96 7	70,823	D
common stock	05/19/2008	S	100	D	\$ 65.95 7	70,723	D
common stock	05/19/2008	S	100	D	\$ 65.94 7	70,623	D
common stock	05/19/2008	S	600	D	\$ 65.93 7	70,023	D
common stock	05/19/2008	S	500	D	\$ 65.92 6	59,523	D
common stock	05/19/2008	S	100	D	\$ 65.915 6	59,423	D
common stock	05/19/2008	S	700	D	\$ 65.91 6	58,723	D
common stock	05/19/2008	S	300	D	\$ 65.905 6	58,423	D
common stock	05/19/2008	S	100	D	\$ 65.9 6	58,323	D
common stock	05/19/2008	S	1,200	D	\$ 65.895 6	57,123	D
common stock	05/19/2008	S	800	D	\$ 65.89 6	66,323	D
common stock	05/19/2008	S	600	D	\$ 65.885 6	55,723	D
common stock	05/19/2008	S	218	D	\$ 65.88 6	55,505	D
common stock	05/19/2008	S	604	D	\$ 65.87 6	54,901	D
common stock	05/19/2008	S	700	D	\$ 65.865 6	54,201	D
common stock	05/19/2008	S	196	D	\$ 65.86 6	54,005	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number tion Derivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
employee stock option - right to buy	\$ 16.25	05/19/2008		M		5,000	08/14/2003	08/14/2012	common stock	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Metcalf James J 363 N. SAM HOUSTON PKWY E, SUITE 2020 HOUSTON, TX 77060

Vice President - Drilling

Signatures

James J. 05/20/2008 Metcalf, Jr.

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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