RUTISHAUSER LUCY

Form 4

March 08, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RUTISHAUSER LUCY			2. Issuer Name and Ticker or Trading Symbol SINCLAIR BROADCAST GROUP INC [SBGI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 10706 BEAVE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/04/2011	Director 10% Owner _X_ Officer (give title Other (specify below) VP Corp. Fiance & Treasurer			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
COCKEYSVILLE, MD 21203				Form filed by More than One Reporting Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transactionr Disposed of (D) Securities Ownership Indirect (Instr. 3, 4 and 5) (Instr. 3) Code Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) (Instr. 3 and 4) Code V Amount Price Class A Common \$ 11.63 D 03/04/2011 M 4,000 $4,000^{(1)}$ Α Stock Class A Common 03/04/2011 M 2,000 Α \$ 10.6 $6,000^{(1)}$ D Stock Class A \$ Common 03/04/2011 S 6,000 D 12.8321 0 D Stock (2)(3)Class A 03/04/2011 S \$ $27,500 \stackrel{(1)}{=} \stackrel{(5)}{=} D$ 1,270 D Common 12.8365

Stock (2) (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Transaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option	\$ 11.63	03/04/2011		M		4,000	03/01/2002	03/01/2012	Common Stock	4,000
Employee Stock Option	\$ 10.6	03/04/2011		M		2,000	11/01/2002	11/01/2012	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships
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Director 10% Owner Officer Other

RUTISHAUSER LUCY 10706 BEAVER DAM RD COCKEYSVILLE, MD 21203

VP Corp. Fiance & Treasurer

Signatures

Lisa A. Olivieri, Esquire, on behalf of Lucy Rutishauser, by Power of Attorney 03/08/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) The Reporting Person also directly owns 212.47 shares of Class A Common Stock, 3880.964 shares of Common Stock held in an Employee Stock Purchase Plan, and 2062.214682 shares of Common Stock held in a 401(k) Plan.
- (2) The sale price is a weighted average for the sale reported. The Reporting Person undertakes to provide, upon request by the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each price.
- (3) The range of prices for the sale was \$12.823-\$12.87.
- (4) The range of prices for the sale was \$12.83-\$12.85.
- (5) Shares issued as restricted stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.