

Edgar Filing: ADAPTEC INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option	\$ 3.93	05/25/2005	A	30,000					03/25/2006 ⁽¹⁾	05/25/2010	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIM KOK YONG			Vice President	

Signatures

Kok Yong Lim 05/26/2005
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Becomes exercisable as to 50% of the total option on October 25, 2005 and the remaining 50% becomes exercisable on March 25, 2006, such that the option is 100% exercisable by March 25, 2006.
- (2) 26,225 are attributable to outstanding Incentive Stock Options; 440,382 are attributable to outstanding Non-Qualified Stock Options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.