RIPPEE DOYLE R

Form 4

February 23, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB asset

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

0.5

Estimated average burden hours per response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

See Instruction

See Instruction

See Instruction

Output

Description To(a) of the Securities Exchange Net of 1934, of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RIPPEE DOYLE R			2. Issuer Name and Ticker or Trading Symbol REGIONS FINANCIAL CORP [RF]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
REGIONS FINANCIAL			02/22/2006	_X_ Officer (give title Other (specify below)			
CORPORATION, P.O. BOX 10247							
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
BIRMINGHAM, AL 35202			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/22/2006		X	40,160	A	\$ 25.656	77,511	D		
Common Stock	02/22/2006		S	40,160	D	\$ 34.846	37,351	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Edgar Filing: RIPPEE DOYLE R - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)			6. Date Exercis Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 25.66	02/22/2006		X		22,029	02/19/2004	02/19/2010	Common Stock	22,029
Stock Option	\$ 25.66	02/22/2006		X		9,066	02/19/2005	02/19/2010	Common Stock	9,066
Stock Option	\$ 25.66	02/22/2006		X		9,065	02/19/2006	02/19/2010	Common Stock	9,065
Phantom Stock Units (401k)	\$ 0 (1)						<u>(1)</u>	<u>(1)</u>	Common Stock	801
Stock Option	\$ 28.17						(2)	04/21/2011	Common Stock	61,730
Stock Option	\$ 33.82						<u>(3)</u>	10/15/2011	Common Stock	62,000
Stock Option	\$ 34.46						<u>(4)</u>	01/18/2013	Common Stock	45,147

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

RIPPEE DOYLE R REGIONS FINANCIAL CORPORATION P.O. BOX 10247 BIRMINGHAM, AL 35202

EVP, Commercial Banking

Signatures

By: Ronald C. 02/22/2006 Jackson

**Signature of Date Reporting Person

Reporting Owners 2

Edgar Filing: RIPPEE DOYLE R - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported phantom stock units were acquired under Regions' benefit plans.
- (2) The option becomes exercisable in three equal installments on April 21, 2005, 2006 and 2007.
- (3) The option becomes exercisable in two equal installments on October 15, 2006 and 2007.
- (4) The option becomes exercisable in three equal installments on January 18, 2007, 2008 and 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.