REGIONS FINANCIAL CORP

Form 4 April 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ROBERTS JOHN R

(First) (Middle)

(Zip)

2. Transaction Date 2A. Deemed

(Last)

POBOX 10247

(City)

1.Title of

Security

(Instr. 3)

(Street)

BIRMINGHAM, AL 352020247

(State)

2. Issuer Name and Ticker or Trading

Symbol

REGIONS FINANCIAL CORP [RF] 3. Date of Earliest Transaction

(Month/Day/Year) 04/24/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities

(Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8)

(Instr. 3, 4 and 5)

(A) or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number 4. Transaction Derivative Code Securities (Instr. 8) Acquired

6. Date Exercisable and Expiration (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

1

OMB APPROVAL

OMB 3235-0287 Number: January 31,

2005 Estimated average burden hours per

response...

Expires:

5. Relationship of Reporting Person(s) to

6. Individual or Joint/Group Filing(Check

6. Ownership

Form: Direct

(Instr. 4)

(D) or Indirect Beneficial

X Form filed by One Reporting Person Form filed by More than One Reporting

(Check all applicable)

Issuer

below)

Person

5. Amount of

Securities

Following

Reported

Transaction(s)

(Instr. 3 and 4)

Owned

Beneficially

X_ Director

Applicable Line)

Officer (give title

0.5

10% Owner Other (specify

7. Nature of

Ownership

(Instr. 4)

SEC 1474

(9-02)

Indirect

Edgar Filing: REGIONS FINANCIAL CORP - Form 4

Derivative (A) or
Security Disposed of (D)
(Instr. 3, 4,

(Instr. 3 and 5)

Code V (A) (D) Date Exercisable

Expiration Title Date

Amou or Numb

of Shares

Stock

Option (Right to \$35.14 04/24/2007 A 7,000 04/24/2008(1)(2) 04/24/2017 Common Stock 7,000 Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROBERTS JOHN R
P O BOX 10247 X
BIRMINGHAM, AL 352020247

Signatures

By: Alton E. Vother 04/26/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments beginning on April 24, 2008, 2009, 2010

Granted under the Regions 2006 Long Term Incentive Plan in a transaction exempt under Rule 16b-3. Plan includes the right to withhold (2) from shares otherwise issuable upon the exercise of participant stock option such number of shares necessary to satisfy the income tax withholding requirements of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2