FEDERAL SIGNAL CORP /DE/

Form 4

February 14, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31, Expires: 2005

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **SAVIELLO MATTHEW**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

FEDERAL SIGNAL CORP /DE/

(Check all applicable) Director 10% Owner

[fss]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

Other (specify X_ Officer (give title below)

1415 WEST 22ND STREET, SUITE 02/10/2005

(Street)

(State)

Chief Procurement Officer

1100

(City)

Common

Stock

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

OAK BROOK, IL 60523

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Price Code V Amount (D)

02/10/2005

(Zip)

1.500 \$0 A (1)

(A)

or

 $2,500^{(2)}$ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (In:
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 16.01	02/10/2005		A	4,500		(3)	02/10/2015	Common Stock	4,500	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SAVIELLO MATTHEW 1415 WEST 22ND STREET SUITE 1100 OAK BROOK, IL 60523

Chief Procurement Officer

Signatures

Jennifer L. Sherman, attorney in fact for Matthew Saviello 02/14/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents a restricted stock award. All 1,500 awards vest on 2/15/2008.
- (2) Some shares subject to restrictions and forfeiture under Company Stock Benefit Plan.
- (3) Option becomes exercisable as to 1,500 shares on 2/10/2006, 1,500 shares on 2/10/2007 and the remaining 1,500 shares on 2/10/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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