FEDERAL SIGNAL CORP /DE/

Form 4

February 28, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * Janek David E

2. Issuer Name and Ticker or Trading

Symbol

FEDERAL SIGNAL CORP /DE/

[fss]

(First) (Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director X_ Officer (give title below)

10% Owner Other (specify

V.P. & Treasurer

1415 WEST 22ND STREET, SUITE 02/26/2007

(Street)

(State)

1100

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I. Non Darivative Securities Acquired Disposed of ar Ranaficially Ox

OAK BROOK, IL 60523

(- 3)	()	1 able	e 1 - Non-D	erivative Se	ecuri	ties Acq	juirea, Disposea (or Beneficial	iy Ownea
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securition(A) or Disp		•	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4	and	5)	Owned	Indirect (I)	Ownership
			Code V		(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	02/26/2007		A	2,900 (1)	A	\$ 16.1	8,700 (2)	D	
Common Stock							717.65	I	401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 16.1	02/26/2007		A	6,100	(3)	02/26/2017	Common Stock	6,100	\$

Reporting Owners

Reporting Owner Name / Address	Relationships
reporting owner runne, runness	

Director 10% Owner Officer Other

Janek David E 1415 WEST 22ND STREET SUITE 1100 OAK BROOK, IL 60523

V.P. & Treasurer

Signatures

Jennifer L. Sherman, attorney in fact for David E. Janek

02/28/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents a restricted stock award. All 2,900 shares vest on 2/26/2010.
- (2) Shares are subject to restrictions and forfeiture under Company Stock Benefit Plan
- (3) Option becomes exercisable as to 2,034 shares on 2/26/2008, 2,033 shares on 2/26/2009 and the remaining 2,033 shares on 2/26/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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