

FEDERAL SIGNAL CORP /DE/
 Form 3
 July 24, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Å Peltola Esa		(Month/Day/Year)	FEDERAL SIGNAL CORP /DE/ [fss]	
(Last)	(First)	(Middle)	07/17/2007	
1415 WEST 22ND STREET, Å SUITE 1100			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
OAK BROOK, Å IL Å 60523			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			President - Bronto Skylift	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,251.733 ⁽¹⁾	D	Å

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares	or Indirect (I) (Instr. 5)
Employee Stock Option (right-to-buy)	Â (2)	12/11/2007	Common Stock 400	\$ 20.4375 D Â
Employee Stock Option (right-to-buy)	Â (2)	07/08/2009	Common Stock 750	\$ 21.25 D Â
Employee Stock Option (right-to-buy)	Â (2)	12/09/2009	Common Stock 1,000	\$ 16.0625 D Â
Employee Stock Option (right-to-buy)	Â (2)	02/01/2011	Common Stock 750	\$ 21.95 D Â
Employee Stock Option (right-to-buy)	Â (2)	02/06/2012	Common Stock 1,000	\$ 23.21 D Â
Employee Stock Option (right-to-buy)	Â (2)	04/17/2013	Common Stock 800	\$ 16.02 D Â
Employee Stock Option (right-to-buy)	Â (2)	02/12/2014	Common Stock 1,000	\$ 18.89 D Â
Employee Stock Option (right-to-buy)	Â (3)	02/08/2016	Common Stock 3,900	\$ 16.94 D Â
Employee Stock Option (right-to-buy)	Â (4)	02/26/2017	Common Stock 3,400	\$ 16.1 D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peltola Esa 1415 WEST 22ND STREET SUITE 1100 OAK BROOK, IL 60523	Â	Â	Â President - Bronto Skylift	Â

Signatures

Jennifer L. Sherman, attorney-in-fact for Esa Peltola 07/24/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Some shares are subject to restrictions and forfeiture under Stock Benefit Plan.
- (2) Option is fully vested and exercisable as of the date hereof.
- (3) 1,300 of these options are fully vested and exercisable as of the date hereof; 1,300 shares will become exercisable on 2/8/2008 and the remaining 1,300 shares will become exercisable on 2/8/2009.
- (4)

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Option becomes exercisable as to 1,134 shares on 2/26/2008; 1,133 shares become exercisable on 2/26/2009 and the remaining 1,133 shares will become exercisable on 2/26/2010.

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