

BANK BRADESCO
Form 6-K
July 06, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of July, 2009

Commission File Number 1-15250

BANCO BRADESCO S.A.
(Exact name of registrant as specified in its charter)

BANK BRADESCO
(Translation of Registrant's name into English)

**Cidade de Deus, s/n, Vila Yara
06029-900 - Osasco - SP
Federative Republic of Brazil
(Address of principal executive office)**

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

Cidade de Deus, Osasco, SP, July 3rd, 2009

Securities and Exchange Commission
Office of International Corporate Finance
Division of Corporate Finance
Washington, DC

Ref.: **Payment of Intermediary Interest on Own Capital**
. Banco Bradesco S.A.

Dear Sirs,

The Board of Directors of this Bank, in a meeting held today, approved the Board of Executive Officer's proposal for the payment to the Company's shareholders of Intermediary Interest on Own Capital related to the first half 2009, **in the total amount of R\$501 million**, of which **R\$0.155520588 per common share and R\$0.171072647 per preferred share**.

The shareholders registered in the Bank's Books on July 3rd, 2009 will be benefited. The Company's shares will be traded ex-right on Intermediary Interest from July 6th, 2009 on.

The payment will be settled on July 20th, 2009, in the net amount of **R\$0.132192500 per common share and R\$0.145411750 per preferred share**, already deducting fifteen percent (15%) of Withholding Income Tax, except for corporate entity shareholders which are exempted from this taxation, and thus will receive the declared amount, as follows:

credit in the current account informed by the shareholder;

the shareholders who do not inform their banking data or do not hold a current account in a Financial Institution must go to a Bradesco Branch on their preference having their identification document and the Notice For Receipt of Earnings from Book-Entry Shares, sent by mail to those having their address updated in the Company's records;

to those with shares held on custody with the BM&FBOVESPA S.A. - Bolsa de Valores, Mercadorias e Futuros (Securities, Commodities and Future Exchange), the payment of Interest will be made to BM&FBOVESPA, which will transfer them to the shareholders through the Depository Agents.

The aforementioned Interest will be computed, net of Withholding Income Tax, in the calculation of mandatory dividends of the fiscal year, as provided in the Company's Bylaws, and they correspond to 10 times the amount of Dividends paid monthly.

Cordially,

Banco Bradesco S.A.
Domingos Figueiredo de Abreu
*Executive Vice President and
Investor Relations Officer*

