

WEST BANCORPORATION INC
Form 8-K
April 13, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

April 13, 2007

West Bancorporation, Inc.

(Exact name of registrant as specified in its charter)

Iowa

0-49677

42-1230603

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

1601 22nd Street, West Des Moines, Iowa

50266

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

515-222-2300

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Top of the Form

Item 7.01 Regulation FD Disclosure.

West Bancorporation, Inc. (the "Company") is considering "early adoption" of Statement of Financial Standards No. 159 – The Fair Value Option for Financial Assets and Financial Liabilities. This new standard was issued by the Financial Accounting Standards Board on February 15, 2007. According to FASB, the Standard's objective is to reduce both complexity and accounting for financial instruments and the volatility in earnings caused by measuring related assets and liabilities differently. The Company has until April 30, 2007, to decide whether to adopt Standard No. 159 for fiscal year 2007. The Company will not release its first quarter 2007 earnings report until that decision has been made. The Company will make an announcement regarding its earnings release date and conference call once this issue has been decided.

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

West Bancorporation, Inc.

April 13, 2007

By: *Douglas R. Gulling*

Name: Douglas R. Gulling

Title: Executive Vice President and Chief Financial Officer