XL CAPITAL LTD Form 8-K May 15, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):	May 15, 2007
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XL Capital Ltd

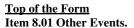
(Exact name of registrant as specified in its charter)

Cayman Islands	1-10804	98-0191089
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
XL House, One Bermudiana Road, Hamilton, Bermuda		HM11
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including area c	code:	(441) 292-8515
	Not Applicable	
Former name or t	former address, if changed since	last report
Check the appropriate box below if the Form 8-K filing is in the following provisions:	ntended to simultaneously satisf	y the filing obligation of the registrant under any o
[] Written communications pursuant to Rule 425 under the	e Securities Act (17 CFR 230.42	(5)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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On May 15, 2007, XL Capital Ltd issued the press release attached as Exhibit 99.1 and incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

c) Exhibits. The following exhibits are filed herewith:

Exhibit 99.1 Press Release (XL CAPITAL LTD ANNOUNCES COMPLETION OF ITS 6.50% EQUITY SECURITY UNITS TRANSACTION) dated May 15, 2007.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

XL Capital Ltd

May 15, 2007 By: /s/ Kirstin Romann Gould

Name: Kirstin Romann Gould

Title: Secretary

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Exhibit Index

Exhibit No.	Description
99.1	Press Release (XL CAPITAL LTD ANNOUNCES COMPLETION OF ITS 6.50% EQUITY SECURITY UNITS TRANSACTION) dated May 15, 2007.