## Edgar Filing: Harris Stratex Networks, Inc. - Form 4

Harris Stratex Networks, Inc. Form 4

Stock

| November 07  | 7, 2008  |                     |  |  |                                     |        |         |  |  |   |  |
|--|--|---------------------|--|--|-------------------------------------|--------|---------|--|--|---|--|
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION      |  |                     |  |  |                                     |        |         | OMB AF   | PPROVAL  |   |  |
| Check thi  |  |                     |  | hington,   |                                     |        |         |  | Number:  | 3235-0287                                       |  |
| if no long<br>subject to<br>Section 1<br>Form 4 or<br>Form 5 | er <b>STAT</b><br>6.                           |                     |  |  |                                     |        |         |  |  | January 31,<br>2005<br>average<br>rs per<br>0.5 |  |
| obligation<br>may conti<br><i>See</i> Instru<br>1(b).        | nue. Section                                   | 7(a) of the         |  | ility Hold                                       | ing Com                             | pany   | Act of  | f 1935 or Sectio   | n  |   |  |
| (Print or Type R   | esponses)                                      |                     |  |  |                                     |        |         |  |  |   |  |
| I  |  |                     | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>Harris Stratex Networks, Inc.<br>[HSTX] |  |                                     |        | 2       | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)                                      |  |   |  |
|  | <sup>(First)</sup><br>I TRIANGLE<br>DAVIS DRIV |                     | 3. Date of<br>(Month/D<br>11/05/20   | -  | unsaction                           |        |         | Director<br>X Officer (give<br>below)<br>General O   |  | o Owner<br>er (specify<br>etary                 |  |
|  |  |                     |  | endment, Date Original<br>onth/Day/Year)         |                                     |        |         | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person            |  |   |  |
| MORRISVI   | LLE, NC 275                                    | 60                  |  |  |                                     |        |         |  | Iore than One Re   |   |  |
| (City)   | (State)  | (Zip)               | Table  | e I - Non-Do                                     | erivative S                         | ecurit | ies Acq | uired, Disposed of   | f, or Beneficial   | ly Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3)                         | 2. Transaction (Month/Day/Ye                   | ear) Executi<br>any | emed<br>on Date, if<br>/Day/Year)  | 3.<br>Transactio<br>Code<br>(Instr. 8)<br>Code V | on(A) or Dis<br>(D)<br>(Instr. 3, 4 | sposed | of      | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |   |  |
| Class A<br>Common  | 11/05/2008                                     |                     |  | А  | 14,886                              | А      | \$0     | 28,185   | D  |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(1)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. Number of<br>orDerivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amour<br>Underlying Securit<br>(Instr. 3 and 4) |                           |
|---|---|---|---|--|--|--|--------------------|--|---------------------------|
|   |   |   |   | Code V                                 | (A) (D)  | Date<br>Exercisable  | Expiration<br>Date | Title  | Amo<br>or<br>Num<br>of Sh |
| Non-Qualified<br>Stock Option<br>(right to buy)     | \$ 5.97   | 11/05/2008                              |   | А                                      | 28,628   | (2)  | 11/05/2015         | Class A<br>Common<br>Stock                                   | 14,8                      |

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## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>  | Relationships |           |                             |       |  |
|--|---------------|-----------|-----------------------------|-------|--|
|  | Director      | 10% Owner | Officer                     | Other |  |
| Otero Juan<br>RESEARCH TRIANGLE PARK<br>637 DAVIS DRIVE<br>MORRISVILLE, NC 27560 |               |           | General Counsel & Secretary |       |  |
| Signatures   |               |           |                             |       |  |
| /s/ Juan Otero, General Counsel ar<br>Secretary                                  | nd            | 11/0      | 07/2008                     |       |  |
| Signature of Reporting Person  |               | I         | Date                        |       |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Performance shares shall vest following the end of the Corporation's 2012 fiscal year (approximately 6/30/2012). Vesting requirements include continuous employment and achievement of certain performance results by the Corporation for the cumulative period from June

- (1) Include continuous employment and achievement of certain performance results by the corporation for the cumulative period from sufference of the composition of the cumulative period from sufference of the cumulative period fr
- (2) The option grant shall vest at a rate of 50% of the shares subject to the option on the first anniversary of the grant date, 25% on the second anniversary of the grant date and the final 25% on the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.